

SYND VIDYA

Minimum Criteria	The students should be an Indian national secured admission to a higher education course in recognized institutions in India or abroad through Entrance Test/ Merit Based selection process after completion of HSC(10 plus 2 or equivalent)	
Quantum of loan	Studies in India: Maximum up To 10 Lakhs Studies abroad: Maximum up to 20 Lakhs	
Guarantee / Surety/ Collateral Security	<p><u>Loans up to 4 Lakhs</u></p> <ul style="list-style-type: none"> No Security. However Parent/s to be joint borrower/s <p><u>Loans above 4 Lakhs up to 7.50 Lakhs</u></p> <ul style="list-style-type: none"> Parent/s to be joint borrower/s Collateral security in the form suitable third party guarantee should be taken <p><u>Third party guarantee will be waived if the loan is eligible for credit Guarantee coverage under the scheme</u></p> <p><u>Loans above 7.50Lakhs</u></p> <ul style="list-style-type: none"> Parent/s to be joint borrower/s 100% Tangible collateral security of suitable value acceptable to bank 	
Margin	<p><u>Up to 4 lakhs</u> : Nil <u>Above 4 Lakhs</u></p> <ul style="list-style-type: none"> Studies in India- 5% Studies abroad- 15% <p>However, up to 7.50 lakhs margin will be Nil, if loan is eligible for the credit Guarantee coverage.</p>	
Rate of Interest	Amount of Loan	Applicable rate of Interest
	Up to 4 lakhs	MCLR+1.50 % p.a
	Above 4 lakhs up to 7.50 laks	MCLR+1.75 % p.a.
	Above 7.50 Lakhs	MCLR + 2.75% p.a
Concession	<p>1) 0.50% to SC/ST Student. 2) 0.50% to Girl Student. 3) 0.75% to SC/ST Girl Student.</p>	
Processing and Documentation	NIL	
Lis of Documents	<p>1) Admission letter from institution 2) Free structure of college/ institution 3) Marks card of all previous qualifying examinations 4) Proof of income of Parents. (form 16/ ITR) 5) PAN Card & Adhar Card of applicant and Parents. 6) Conduct certificate from last institute. 7) Photogarth of the applicant and Parents</p>	

For any clarification please contact- **Mrs Sreela Das—9401070795 (Manager)**

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