

**Minutes of the
Twenty-Fifth Meeting of the
Board of Governors**

**Indian Institute of Information
Technology Guwahati
March 24 2020**

Minutes of the Twenty-Fifth Meeting of the Board of Governors of Indian Institute of Information Technology Guwahati.

Present:

Mr. S. Ramadorai, Chairman (via VC)
Mr. Ranjit Barthakur (via VC)
Dr. K. Kesavasamy (via VC)
Prof. A. Srinivasan (Via VC)
Prof. Chitralkha Mahanta (via VC)
Prof T. G. Sitharam (via VC)
Prof. Bhabesh Goswami (via VC)
Prof. Gautam Barua
Dr. B. N. RayChoudhury

Leave of Absence: Mr Dilip Kumar Das (nominee of OIL), Prof. Shivaji Bandyopadhyay, Dr. R. Sarwal, Mr. Hemant Kanoria and Mr. Pritom Saikia (Govt. of Assam Representative) were unable to attend, and were granted leave of absence. It was noted that because of the “lockdown” due to the covid-19 disease, external members had to attend by Video Conferencing.

Item No. 1 Minutes of Twenty-fourth Meeting of the Board.

Resolution 25.1: The Minutes of the Twenty-fourth meeting of the Board held on 20 December 2019, placed at Annexure 1, are approved.

Item No. 2 Action Taken Report.

The Action Taken Report was noted by the Board.

Item No. 3 New Members to the Board

The Board welcomed the following new member who has joined the Board:

1. Mr. Dilip Kumar Das Resident Chief Executive, OIL Duliajan (replacing Mr. Pranjit Deka, OIL).

Resolution 25.3: The Board thanked Mr. Pranjit Deka for the services rendered to the Institute through his membership of the Board.

Item No. 4 Minutes of the Fourth Meeting of the Finance Committee.

The Board examined the Minutes of the Fourth Meeting of the Finance Committee. The Board noted that all items recommended for approval by the Finance Committee have been placed as separate items in this agenda.

Item No. 5 Annual report of the year 2018-19

The Board noted that, subsequent to the recommendation of the Finance Committee, the Board approved the Audited Annual Accounts of 2018-19 by Circulation. The Board noted that this was done due to the urgency of submitting the Accounts to Parliament in the upcoming session.

Item No. 6 Director's Report

The Board noted the report of the Director on the events since the last Board meeting. The Board noted that Placement activity needs to pick up for ECE students.

The Board noted that most students had left the hostels. About 74 boys and 12 girls remain. The Institute started classes in online mode from Monday the 25th of March. The Board agreed that online classes should continue for this semester, and final examinations and backlog lab classes may be held before the beginning of the next semester. However, the Board noted that special arrangements may need to be made for final year students who may need to be awarded degrees before July 2020. Given that the situation is fluid, the Board advised the Institute to take actions as situations change. The Board agreed that the Convocation of the Institute, proposed to be held on 19 May 2020 be cancelled.

Resolution 25.6: The Board approved the cancellation of the 3rd Convocation of the Institute, scheduled to be held on 19 May 2020. The Board directed the Institute to inform the Vice-President's office of this decision, as the Honourable Vice President has been invited to be the Chief Guest of the Convocation.

Item No. 7 B.Tech and M.Tech Student Intake for July 2020

The Board noted that the Institute had added 17% supernumerary seats for girl students last year. As a result, the number of girl students admitted jumped from 8 in 2018-19 to 34 in 2019-20. The Govt. has recommended the increase of Girls students to 20% this year. The Board agreed that the Institute should increase the supernumerary seats for girls to 20%. The Board noted that the Govt has also introduced reservations for Economically Weaker Sections (EWS) of 10%, without reducing the intake of other category of students. The Institute was unable to make any reservations last year due to lack of space for Boys in the hostel. The situation is the same this year, as the new entrants will be accommodated by converting the remaining single rooms to double rooms with double-decker beds. The Institute is seeking a commercial loan to build extensions to the Boys and Girls hostels so that the increased admissions in 2021-22 can be accommodated. If funds are available from the Govt., more rooms can be added and EWS reservations can be implemented. The Board also noted that the Institute does not have any concessions in fees or scholarships for economically weaker students, and so introducing EWS reservations may be a challenge.

For M.Tech students, since the Institute has not been able to fill up the sanctioned

strengths in the last two years, the Board agreed that the sanctioned intakes should remain the same.

Resolution 25.7: The Board approved the admission of students to the B.Tech and M.Tech programmes in 2020-21 as per the following matrices:

B.Tech

Prog Code as per JoSAA format	Cat	GE	GE-PwD	SC	SC-PwD	ST	ST-PwD	OBC	OBC-PwD	Total
4110	Gender Neutral	63	2	19	1	10	0	34	1	130
4110	Female	14	0	4	0	2	0	7	0	27
4114	Gender Neutral	35	0	11	0	5	0	18	1	70
4114	Female	7	0	2	0	1	0	4	0	14
Total		119	2	36	1	18	0	63	2	241

M.Tech

	GE	GE-PwD	SC	SC-PwD	ST	ST-PwD	OBC	OBC-PwD	Total
CSE	17	1	5	0	3	0	8	1	35
ECE	11	1	4	0	2	0	7	0	25

Item No. 8 Admission of Foreign Students Under DASA

The Board noted that no students were admitted to the Institute under Direct Admissions of Students from Abroad (DASA) even though the Institute had applied for admissions from the central coordinating body. Clearly, special efforts need to be made to attract students. The Board suggested that students from Nepal, Bhutan, Bangladesh and Myanmar should be specially targeted. The Board recognized that this year nothing much may be achieved in view of the virus situation, but nevertheless agreed to keep the same intake as last year.

Resolution 25.8: The Board resolved to approved the Intake under DASA for 2020-21, the following students:

Discipline	Seats (CIWG)	Seats (Others)	Total
B.Tech CSE	4	8	12
B.Tech ECE	2	4	6

Total B.Tech			18
M.Tech CSE	4	8	12
M.Tech ECE	0	0	0
Total M.Tech			12

Item No. 9 Online M.Tech Programme in CSE

The Board noted that the Institute is unable to fill its M. Tech seats as the fees are almost the same as the B. Tech fees. The Board is in agreement with this proposal to offer the M.Tech programme through online mode to working professionals. Not only will it increase the revenue of the Institute, it will enrich the teaching environment of the Institute which will have an impact in all other programmes.

However, in view of the uncertainties due to Covid-19 Pandemic, the Board advised the Institute to consider the working situation, and decide whether to start from August 2020 or later.

Resolution 25.9: The Board resolved to give in-principle approval to the starting of an Online M.Tech programme in CSE for Working Professionals. The details of the programme is to be finalized by the Senate. The Board approved an Annual Fee (all inclusive) of Rs. 3 lakhs only.

Item No. 10 Grievance Redressal Committee

The Board approved the formation of the Board level and the Institute level grievance Committees as proposed.

Resolution 25.10 The Board approved the formation of the Institute Internal Grievance Committee as per the proposal in Annexure 2.

The Board approve the formation of the Board Level Grievance Committee as per Statute 24 of the Statutes of the Institute. The Committee may meet at least once a year, and can meet more often through VC. The Board appointed the following members of the Board to the Committee:

- a. Prof. Bhabesh Goswami, Vice Chancellor Cotton University, Chairman
- b. Prof. A. Srinivasan, IIT Guwahati
- c. Mr. Dilip Kumar Das, RCE, Oil India Ltd.
- d. Registrar, non-member Secretary

Item No. 11 HDFC Loan

The Board examined the proposal of a Term Loan from HDFC Bank of Rs. 20 crores to extend the capacities of the Boys' and Girls' hostel. The Board noted that the proposal is similar to the HEFA loan proposal which the Board has already approved. The amount has been reduced from Rs 30 crores to Rs. 20 crores in order to reduce

the repayment period and make the proposal more attractive to the Bank. This reduction was done by removing the addition of an indoor stadium and other Sports facilities like tennis, basketball and badminton courts. The Board realized that there is no other option but to apply for this loan as no other sources of funding are visible. The Board approved applying for this loan.

The Board also examined the proposal of an overdraft facility from HDFC Bank to handle cash flow problems. The Board noted that Institute fees were received twice a year in July-August, and in December-January. This results in fund shortages in April-June, and in October-November. Based on estimated income and expenditure, the Institute has made a proposal for an overdraft facility with a peak overdraft of Rs. 5 crores. The estimated interest payment in 2020 due to overdrafts is Rs.11.31 lakhs. The Board agreed to this proposal

Resolution 25.11 The Board approved the term loan proposal and the overdrafts proposal (as detailed in Annexure 3) made to HDFC Bank. The Institute is to place before the Board the final terms and conditions and agreements to be signed for the Term Loan, before the loan is actually taken. For the Overdraft proposal, the Institute may go ahead with drawing overdrafts as required, up to a peak of Rs. 5 crores.

Item No. 12 Carry-over of Professional Development Allowance to the next year

In view of the Covid-19 disease, the Board agreed to the Carry-Over of the PDA of faculty in meritorious cases.

Resolution 24.11 The Board resolved to allow the Director to approve Carry-over of all or part of the PDA of a faculty, if warranted due to circumstances arising out of the Covid-19 disease.

Item No. 13 Format of Degree Certificate of the M.Tech Degree

Resolution 25.13: The Board approved the formats of the M.Tech and PhD degree certificates as given in Annexure 4.

Item No. 14 Financial Support for Foreign Travel from TEQIP funds.

Resolution 25.14: The Board approved to recommend to NPIU, TEQIP III, that Dr. Surajit Panja may be allowed to obtain financial support for presenting his paper at a Conference in Berlin in July 2020. The Board is satisfied that both the Institute and the faculty, meet the minimum requirements set by NPIU to avail of such financial support.

Item No. 15 Minutes of the Fifteenth Meeting of the Senate

The Board noted the Minutes of the Fifteenth Meeting of the Senate.

Item No. 16 Entrepreneurship Policy for Faculty

The Board agreed that the Institute should encourage faculty and students to set up companies through which they can commercialize some of their research output. The

approved the provisions given in the Policy places before it.

Resolution 25.16 The Board approved the Entrepreneurship Policy for Faculty and Students as placed in Annexure 5.

Item No. 17 Memorandum of Understanding with N+1 Network of Engineering Institutions, France

The Board noted the MoU signed by the Institute with the N+1 Network of Engineering Institutions of France. It noted that the MoU is an enabler for future concrete collaborations. The Board encouraged the Institute to sign similar MoUs with other Research and Educational Institutes, both within the country, and abroad.

As there were no other matters, the meeting ended after thanking the Chair.

(Gautam Barua)

Director, IIIT Guwahati and
Secretary to the Board.

Approved

(S. Ramadorai)
Chairman Board of Governors
IIIT Guwahati

ANNEXURE 1

Minutes of the

Twenty-Fourth Meeting of the

Board of Governors

**Indian Institute of Information
Technology Guwahati**

December 20 2019

Minutes of the Twenty-Fourth Meeting of the Board of Governors of Indian Institute of Information Technology Guwahati.

Present:

Mr. S. Ramadorai, Chairman (via VC)
Dr. K. Kesavasamy (via VC)
Mr. Subrata Ghosh (representing Mr. Hemant Kanoria, Srei Finance Infrastructure)
Prof. A. Srinivasan
Prof. Chitrlekha Mahanta (via TC)
Prof. Gautam Barua
Dr. B. N. RayChoudhury

Leave of Absence: Mr. Pranjit Deka, Prof. T. G. Sitharam, Prof. Shivaji Bandyopadhyay, Dr. R. Sarwal, Prof. Bhabesh Goswami, and Mr. Maninder Singh were unable to attend, and were granted leave of absence.

Item No. 1 Minutes of Twenty-third Meeting of the Board.

Members noted that the Minutes for Item 15 on remuneration to experts for evaluating PhD theses, was left out inadvertently from the Minutes. The Board agreed to the incorporation of the Minutes of this item into the Minutes of the Twenty-third meeting of the Board.

Resolution 24.1: The Minutes of the Twenty-third meeting of the Board held on 8 August 2019, placed at Annexure 1, are approved.

Item No. 2 Action Taken Report.

The Action Taken Report was noted by the Board. The Board thanked the Director for donating a second-hand car to be used primarily as an ambulance service.

Item No. 3 New Members to the Board

The Board welcomed the following new members who have joined the Board:

2. Dr. Rakesh Sarwal, Additional Secretary, MHRD (replacing Dr. Sukhbir Singh Sandhu)
3. Prof. Chitrlekha Mahanta, Dean Academic Affairs, IIT Guwahati (replacing M.G. P. Prasad)

Item No. 4 Audited Annual Accounts of the year 2018-19

The Board noted that the final Separate Audit Report (SAR) of the accounts of 2018-19 have not yet been received. The Board agreed that the Report be placed before the Finance Committee as soon as it is received, and upon the Finance Committee's recommendation of approval of the accounts, the Board may be requested to do so through an item by circulation.

Item No. 5 Annual report of the year 2018-19

Resolution 24.5 The Board resolved to approve the Annual Report of the Institute for the year

2018-19, as placed in the Agenda.

Item No. 6 Director's Report

The Board noted the report of the Director on the events since the last Board meeting. The Board noted that Placement activity needs to pick up, especially for ECE students. The Board was informed that a full time staff will be assigned to the Placement Cell after new recruits join the Institute.

Item No. 7 Funds Status

The Board noted that the final instalment of funds from the Govt. of Assam, of Rs. 6.05 crores, was received on 17.12.2019. Further, fees worth Rs. 50 lakhs were also received. Rs. 4.07 crores was paid out to the PMC for construction, and after paying November salaries and other dues, there was a balance of Rs 1.30 crores. There was an amount of about Rs. 2 crores still due to the PMC. The Board also noted that a further amount of about Rs. 6 crores will be received as fees by the first week of January 2020. Based on projected expenditure, there will be a cash flow problem again in May or June of 2020, unless the HEFA loan is approved in the meantime.

The Board also noted the following comments from MHRD:

“MHRD has already paid its share of Rs. 10 Cr towards recurring and Rs 73.6 Cr towards capital. No more funds due to be made available to the Institute on part of Ministry. Apart from this the proposal for creation of new window for HEFA loan for IIITs (PPP) is also under consideration. The Cabinet Note for the same has also been circulated.”

Item No. 8 Minutes of the Second Co-ordination Forum of IIITs in PPP mode

The Board noted the Minutes, in particular item 2.14, where it was mentioned that the Ministry of HRD will be examining the disbursement of a further amount of Rs. 50 crores in the Capital Account, and further recurring grant for five more years. This was welcomed by the Board as it noted that these funds will enable the Institute to expand to a student capacity of 1200, and it will thus attain self-sustainability.

However, the Board also noted the following comment from MHRD on this item:

“ As per the Cabinet approval and Scheme of Setting up of the IIITs in PPP mode, para I Financial Model - Each IIIT shall meet its entire operating expenditure on its own within 5-years of commencement out of students fees, research and other internal accruals. In addition to sharing 15% of the capital cost (7.5% in the case of North Eastern states), the participating companies were expected to contribute towards research labs and projects, internship, faculty chairs etc. from time to time.

The OPEX would be met from the Institute's revenues generated through student fees, endowments, research grants, etc. Scholarships, Faculty Chairs, Additional Infrastructure etc. will be contributed by Industry, Govt.. & donors.”

Item No. 9 Registrar's Extension

The Board noted the recommendation that the Registrar's term be extended so that he completes five years of service. The Board was informed that five years of his term will be completed in September 2019. The Board agreed to this extension. The Board also recommended that in the Revised Recruitment Rules which are pending approval, the upper age limit for the Registrar's post be made 70 years. The Board also advised the Institute to have a replacement in place by the beginning of August 2020 so that a smooth transition can take place..

Resolution 24.9 The Board approved the extension of service of the Registrar, Dr. B. N. RayChoudhury, till September 30 2020.

Item No. 10 Staff Recruitment

The Board noted MHRD's recommendation to defer recruitment in view of fund constraints. The Institute informed that there was only a cash flow problem because of late release of funds due, and there was no shortage of funds as such. Further, the Board was informed that with these nine additions, and the post of Junior Engineer under process, the total number of staff in the Institute will become 29. With a sanctioned strength of faculty of 53 and a staff to faculty ratio of 1.1:1, the total number of staff can be 58. The Institute proposes to have only half this number. With the increase in the number of students and faculty, it is becoming difficult to work with the current staff strength of 19. The Board accepted the Institute's arguments and agreed with the proposal to recruit nine Junior Assistants in place of the earlier approved six, and to not recruit for the posts of Assistant Registrar (1) and Junior Technical Superintendent (2). The Board also noted that no interviews took place in preparing the Merit List, as per Government of India's order for Group C staff to which Junior Assistants belong. The Board also noted that the merit lists were prepared based on the single roster the Institute has for all staff appointments.

Resolution 24.10 The Board approved the recommendation of the Selection Committee to appoint the following to the post of Junior Assistant and to the list of candidates in the waiting lists:

Sl. No.	Name	Roster
1	Ms. Priyanka Mandal (Commerce)	EWS -1
2	Ms. Supriya Dutta (Commerce)	UR
3	Mr. Dibash Das	SC-3
4	Mr. Injamul Hussain	EWS-2
5	Mr. Samar Jyoti Nath	UR
6	Mr. Madhurjya Das	OBC – 6
7	Mr. Amit Kumar Sharma	UR
8	Mr. Rupam Sharma	UR
9	Mr. Nabadeep Gogoi	OBC -7

Waiting List: (Un Reserved)

Sl No	Candidate Name
1	Mr. Kamal Kanto Mahato
2	Mr. Pritam Nandi
3	Mr. Saugat Ranjan Baruah
4	Mr. Bidyut Kumar Nath
5	Mr. Manash Jyoti Bora
6	Mr. Sobin Boro
7	Mr. Jintu Choudhury

Waiting List: (SC)

Sl No	Candidate Name
1	Ms. Priya Das
2	Mr. Abjhijit Das

Waiting List: (OBC)

Sl No	Candidate Name
1	Md. Abdul Mukib
2	Mr. Kangkan Kumar

Waiting List: (Commerce)

Sl No	Candidate Name
1	Mr. Kamal Kant Mahato
2	Mr. Jintu Choudhury

Item No. 11 Ratification of Engagement of a Doctor on a part-time basis

Resolution 24.11 The Board ratified the decision of the Director to hire a Doctor on part-time basis to handle Outdoor Patient requirements of the Institute, at a monthly salary of Rs. 60,000.00.

Item No. 12 Leave on Academic Grounds

The Board noted the Rules in the Statutes on “Leave on Academic Grounds” and decided to implement these Rules in the Institute by approving the Bond required for it, and by approving the first application.

Resolution 24.11 The Board resolved to approve Long Leave on Academic Grounds to Dr. Rusha Patra, Assistant Professor Dept of ECE, for a period of one year from May 1 2020 till April 30 2022. The Board also approved the Bond format to be used in this and all future cases, as placed in Annexure 2.

Item No. 13 Minutes of the Fourteenth Meeting of the Senate

The Board noted the Minutes of the Fourteenth meeting of the Senate.

Item No. 14 Minutes of the Fourteenth Building and Works Committee

The Board noted the Minutes of the Fourteenth meeting of the Building and Works Committee.

Additional Item 1 (Item No. 15) To Consider a Proposal for Installing an Automatic Teller Machine by HDFC Bank.

Resolution 24.15 The Board resolved to approve the proposal to install an Automatic Teller Machine inside the campus for exclusive use by Campus residents and those associated with the Institute. The proposal to construct a room next to the Main Gate Security Guard Room to house the ATM is also approved. The Institute is to negotiate further terms and conditions with HDFC Bank.

Additional Item 2 (Item No. 16) Nominees to the Senate of the Institute

The Board agreed to the recommendations. The Board suggested that the Senate may consider appointing one or more persons from industry under clause (f) of the composition of the Senate, as given in the Act.

Resolution 24.16 The Board approved the nomination of the following to the Senate of the Institute for a term of two years with effect from January 1 2020, as per clause (e) of the composition of the Senate as per the IIIT PPP Act:

1. Prof. Samarendra Dandapat, Department of EEE, IIT Guwahati
2. Prof. Dhruva K Bhattacharyya, Department of Computer Science, Tezpur University
3. Prof. Pranab Jyoti Das, Ex-Professor, Department of Chemistry, Gauhati University

Additional Item 3 (Item No. 17) Faculty Entrepreneurship Policy

This item was deferred.

As there were no other matters, the meeting ended after thanking the Chair.

(Gautam Barua)

Director, IIIT Guwahati and
Secretary to the Board.

Approved

(S. Ramadorai)
Chairman Board of Governors
IIIT Guwahati

ANNEXURE 2



भारतीय सूचना प्रौद्योगिकी संस्थान गुवाहाटी
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CIRCULAR

IIIT Guwahati Internal Grievance Committee

Dated:

This is for the information of all Faculty, Students and Staff of the Institute that as directed by the Competant Authority, the Institute has constituted an "Internal Grievance Committee". The committee consists of the following members:

1. Dr. G. Aruna, Chairman.
2. Dr. Rohit Tripathi, Member
3. Dr. Kaveri Deb, Member
4. Mr. Churchill R Marak, Non-member Secretary.

Terms of References:

1. An email ID will be created to receive Complaints.
2. Complaints can be sent by any Student, Staff or Faculty.
3. The following units will set up their own E-mail ID's to register complaints. Each Department, Hostels (as one unit), Estate Office, Classroom Complex. The respective Head will put in place processes to handle complaints at this level.
4. Complaints will be entertained by this Committee under the following circumstances,
 - a). When a complaint registered at a lower level has not resulted in resolution according to the Complainant.
 - b). When there is no lower level Committee for the particular complaint.
5. The Committee will refer complaints to appropriate sections as deemed necessary, with Instructions if required.
6. If the Committee recommends disciplinary action to resolve a complaint, the matter will be referred to the a) Internal Complaints Committee, b)Institute Disciplinary Committee, or c) the Director as per the specifics of the case.
7. The Committee will maintain a detailed record of each complaint. It will inform the complainant of the actions taken to resolve the complaint.
8. A Complainant who is not satisfied with the resolution of a complaint by this committee can appeal to the Sub-Committee of the Board, 'Grievance Redressal Committee of the Board".

Registrar

ANNEXURE 3

TERM LOAN AND OVERDRAFT FACILITY FROM HDFC BANK – A PROPOSAL

1. A term loan of Rs. 20 crores, to be repaid in 5.5 years. This will be used for the construction of a 256 seater Boys’ hostel extension, a 70 seater Girls’ hostel extension, hostel furniture, and minor related works. Administrative Approval for the two extension Works has already been given by the Board (subject to availability of funds).
2. An overdraft facility with a peak overdraft of Rs. 5 crores, to meet cash flow problems due to receipt of fees only twice a year.
3. The rate of interest has not yet been agreed upon. The tables below assume an interest rate of 9%, compounded monthly, for both schemes.
4. Fees are currently being collected online through SBI Collect facility. The proposal is to shift the collection to HDFC’s Smarthub Education Solution, which is also an online collection system. HDFC will deduct pre-determined amounts of every round of fee collections to service the interest payments, the Principal repayments, and overdrafts, if any.

Term Loan (Tentative Dates)

0.0075 Compounded monthly

0.09	rate					
Year	Month	Date	loan	Interest	repayment	Due
2019	October	1		0.00	0.00	0.00
2020	march	1	0.00		0.00	0.00
2020	April	1	0.00	0.00	0.00	0.00
2020	Sept	30	0.00	0.00	0.00	0.00
2020	October	31	2,00,00,000.00	0.00	0.00	2,00,00,000.00
2021	January	31	0.00	4,50,000.00	1,50,00,000.00	54,50,000.00
2021	March	31	4,00,00,000.00	81,750.00	0.00	4,55,31,750.00
2021	July	31	6,00,00,000.00	13,65,952.50	0.00	10,68,97,702.50
2021	August	31	0.00	8,01,732.77	1,50,00,000.00	9,26,99,435.27
2021	December	31	4,00,00,000.00	27,80,983.06	0.00	13,54,80,418.33
2022	March	31	2,00,00,000.00	10,16,103.14	1,50,00,000.00	14,14,96,521.46
2022	August	31		74,28,567.38	2,00,00,000.00	12,89,25,088.84
2023	January	31	2,00,00,000.00	48,34,690.83	2,00,00,000.00	13,37,59,779.67
2023	August	31	0.00	70,22,388.43	2,75,00,000.00	11,32,82,168.11
2024	January	31	0.00	42,48,081.30	2,75,00,000.00	9,00,30,249.41
2024	August	31	0.00	47,26,588.09	3,00,00,000.00	6,47,56,837.50
2025	January	31	0.00	24,28,381.41	3,00,00,000.00	3,71,85,218.91
2025	August	31	0.00	19,52,223.99	3,00,00,000.00	91,37,442.90
2026	January	31	0.00	3,42,654.11	94,80,097.01	0.00
Totals			20,00,00,000.00	3,94,80,097.01	23,94,80,097.01	

Overdrafts (estimates for 2020-21 & 2021-22)

Year	Month		Overdraft	interest	Repayment	Total Due
2020-21	April		50,00,000.00			50,00,000.00
	May		1,50,00,000.00	37,500.00	0.00	2,00,37,500.00
	June		1,50,00,000.00	1,50,281.25	0.00	3,51,87,781.25

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	July		1,00,00,000.00	2,63,908.36	0.00	4,54,51,689.61
	August		0.00	3,40,887.67	4,57,92,577.28	0.00
	Sep		0.00		0.00	
	oct		0.00		0.00	
	nov		1,50,00,000.00	0.00	0.00	1,50,00,000.00
	Dec		1,50,00,000.00	1,12,500.00	0.00	3,01,12,500.00
	January			2,25,843.75	3,03,38,343.75	0.00
	Totals		7,50,00,000.00	11,30,921.03	7,61,30,921.03	
2021-22	April					
	May		1,70,00,000.00	0.00	0.00	1,70,00,000.00
	June		1,70,00,000.00	1,27,500.00	0.00	3,41,27,500.00
	July		1,00,00,000.00	2,55,956.25	0.00	4,43,83,456.25
	August		0.00	3,32,875.92	4,47,16,332.17	0.00
	oct		0.00		0.00	
	nov		1,50,00,000.00	0.00	0.00	1,50,00,000.00
	Dec		1,50,00,000.00	1,12,500.00	0.00	3,01,12,500.00
	January			2,25,843.75	3,03,38,343.75	0.00
	Totals		7,40,00,000.00	10,54,675.92	7,50,54,675.92	

ANNEXURE 4

ANNEXURE 5

Entrepreneurship Policy for Faculty

Faculty members at IIIT Guwahati are actively engaged in Research and Development (R&D). Many such R&D activities that are being carried out by faculty members have potential to emerge as a product or service and thereby commercialization may be feasible. IIT Guwahati, in line with the other institutes of the country of higher learning, wishes to encourage interested faculty members to commercialize their research results. In order to enable this, it is proposed to allow faculty to incorporate companies, or be equity holders in companies which are based on research carried out by the faculty in the Institute.

Terms of Company Formation

1. It shall be a company formed under the Companies' Act.
2. The company's business shall be solely based on results of research carried out at IIIT Guwahati.
3. A company can be formed only on approval by the Institute. Rules and processes for such approval will be framed by the Board.
4. A company can have as its owners, faculty of the Institute, alumni of the Institute, current students of the Institute, and any other outside parties.
5. At least 50% of the equity must be held by faculty of the Institute, alumni of the Institute, or current students of the Institute, taken together.
6. A company may be provided space in an Institute's incubation centre or at an Institute's Research Park. The terms and conditions of providing such space will be governed by the Rules to be framed for an incubation centre or a research park.

Association of Faculty Members

1. Besides being an equity holder in such a company, a faculty may be a Director on the Board of the company.
2. A faculty member may also choose to play an operational role (Technical Advisor, CEO, COO, Technical Manager etc.). In such a case, a faculty member can choose one of the following options:
 - a. Take a sabbatical and work full-time in the business
 - b. Dedicate part or all of the days allocated for consultancy work to the business. However, under no circumstance the total number of days of non-institute activities would exceed the institute norms. Approval of the Institute has to be taken beforehand for the amount of time to be devoted.
 - c. Use Vacation Leave due, during vacations.
 - d. Take extra-ordinary leave (without pay, as is eligible).
 - e. Any support or help from other faculty members (other than promoters of the company) of the institute would be treated under consultancy rules of the Institute.

Association of Students

1. Full time UG students of the Institute will not be allowed to play any operational role in a company.
 2. Full time UG students can devote time to a company, but this must be done without affecting attendance in classes and without affecting academic requirements of the Institute.
 3. A full time PhD student of the Institute may spend part of his or her time in a company and may draw a monthly honorarium from the company. This may be over and above the scholarship, if any, the student is drawing. However, academic requirements must not be adversely affected.
 4. A full time M.Tech student in his final year may spend part of his or her time in a company and may draw a monthly honorarium from the company. This may be over and above the scholarship, if any, the student is drawing. However, academic requirements must be adversely affected.
 5. PhD and M.Tech students may be registered as part-time students in the Institute while they are employed in a company (provided they are otherwise admitted as students).
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IP Rights

The Rights of any Intellectual Property arising out the functioning of the company shall be with the company. The IP Rights arising out of work done in the Institute will be governed by IP Rights rules of the Sponsoring Agency funding the research, or by the Rules on IP Rights transfer and sharing, of the Institute (which shall be formed in due course of time).

Resolution of Conflicts

In case of conflict, the Director of the institute may establish an independent committee to investigate the matter. The faculty member may appeal to the Board of Governors of the institute for a review of the committee's decisions. The decision of the Board, in this regard, would be final.
