



ANNUAL ACCOUNTS REPORT

2021-22



**Indian Institute of Information Technology
Guwahati**



Separate Audit Report of the comptroller & Auditor General of India on the Accounts of the Indian Institute of Information Technology, Guwahati, for the year ended 31 March 2022

We have audited the attached Balance sheet of the Indian Institute of Information Technology Guwahati, as at 31 March 2022, the Income and Expenditure Account and Receipts and Payments Account for the year ended on that date, under Section-19 (2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, read with Section 28(3) of the Indian Institutes of Information Technology (Public-Private Partnership) Act, 2017. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements, based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only, in regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms etc. Audit observations on financial transactions, in regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - i. We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - ii. The Balance Sheet and Income and Expenditure Account/Receipt and payment Account dealt with in this report, have been drawn up in terms of the format prescribed by the Ministry of Human

- Resource Development, Government of India, vide its order No. 29-412012-FD dated 17 April 2015.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Information Technology, Guwahati, as required, insofar as it appears from our examination of such books.
 - iv. We further report as below:

Comments on Accounts

A. Balance Sheet

1.2 Assets

1.2.1 Fixed Assets (Schedule 4): ₹129.29 crore

Capital Work in progress ₹37.36 lakh

- (a) The above head (Capital Works in Progress) was overstated by an amount of ₹27.14 lakh, due to booking of the amount which is not yet been paid to the executing agency (M/s Pranab Thakuriya), during the financial year. This further resulted in overstatement of the 'Current Liabilities and Provisions' (Schedule 3), by the same amount.

Intangible Assets (net) ₹9.40 lakh

- b) The above head Intangible assets (E-Journals) was further overstated by an amount of ₹10.99 lakh, due to excess booking of the entire amount of ₹15.66 lakh, incurred for subscription of the E-Journals for the period from January to December 2022 (ACM E Journal- ₹6.60 lakh) and from December 2021 to November 2022 (IEEE- ₹9.06 lakh), instead of booking only ₹4.67 lakh for the period covered under the financial year 2021-22. This further resulted in understatement of 'Loans, Advances & Deposits' (Schedule 8), by ₹10.99 lakh.

B. General Comments

2.1 Current Liabilities & Provisions (Schedule 3): ₹3.82 crore

Despite mention in the previous year's Audit Report, the above head remained overstated by an amount of ₹21.01 lakh, due to non-deposit of Forest Royalty to the Forest Department since the financial year 2014-15. The amount was deducted from the CPWD bills. This further resulted in overstatement of the 'Current Assets' (Schedule 7) by the same amount.



- 2.2** The Institute had wrongly added the amount of ₹0.07 lakh twice (once under the sub-head 'Assets purchased out of Sponsored Projects' and other under the sub-head 'Assets Donated/ (Gifts Received')', under the head 'Corpus/ Capital Fund' (Schedule 1), during the financial year.
- 2.3** The Institute wrongly booked the amount of ₹0.48 lakh, towards the expenditure incurred for construction of ATM room, under the head 'Site Development, instead of adding the same under the head 'Building', during the financial year.
- 2.4** In contravention of the format prescribed by the MoE (erstwhile MHRD), the Institute had not prepared separate accounts in respect of the NPS.
- 2.5** Despite mention in previous year's Audit Report, the Institute did not make any provisions for pension, gratuity and leave encashment, on actuarial basis, in terms of the Format of Accounts prescribed by the MHRD (presently MoE) and Accounting Standard-15, in its Annual Accounts.
- 2.6** The Institute had depicted closing balance of the 'Corpus/ Capital Fund' (Schedule I) as ₹132.02 crore during the financial year 2020-21, however, it showed the opening balance as ₹132.17 crore during the current financial year. This needs to be reconciled.

C. Grants-in-Aid

During the financial year 2021-22, the Institute had not received any grants from the Government of India.

D. Net Effect

The net effect of the comments given in the preceding paragraphs is that the Assets, as well as the Liabilities, were overstated by ₹27 .14 lakhs, as at 31st March 2022.

- (i) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and Receipts and Payment Account, dealt with in this report, are in agreement with the books of accounts.
- (ii) In our opinion, and to the best of our information, and according to the explanations given to us, the said financial statements, read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in the Annexure to this Separate Audit Report, give a

true and fair view, in conformity with the accounting principles generally accepted in India:

- (i) In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Information Technology, Guwahati, as at 31 March 2022 and
- (ii) In so far as it relates to the Income and Expenditure Account of the deficit, for the year ended on that date.

**For and on behalf of the C&AG of
India**

Place: Kolkata
Date: 19.09.2022


(Debolina Thakur)
Director General of Audit
Central :: Kolkata



Annexure

A. Adequacy of the Internal Audit System

The internal audit system of the Institute is inadequate due to absence of Internal Audit wing. A Chartered Accountant firm was engaged for guiding the Institute in preparation of Tally based Annual Accounts and conducting Internal Audit.

B. Adequacy of the Internal Control System

The Internal Control System of the Institute is inadequate on account of the following:

- i. There is no plan of rotation of duties of employees dealing with Cash/Stock/other Valuables.
- ii. No fidelity bond/security deposits obtained from employees handling cash and valuables.
- iii. Purchases are not made on behalf of employees.
- iv. Stocks were not insured against damages by fire, strike, riot etc.
- v. Cheque protectors are not in use.
- vi. Employees signature not obtained at the time of payment.
- vii. Fixed assets not insured at re-instatement basis.
- viii. The Institute did not maintain registers/receipt books, in respect of Academic Receipts.

C. System of Physical verification of Assets

The Institute had conducted Physical Verification of Fixed Assets during the financial year 2021-22.

D. System of Physical verification of Inventories

The Institute had conducted physical verification of inventories during the financial year 2021-22.

E. Statutory Liabilities

The Institute had paid all its statutory liabilities.

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY GUWAHATI
GUWAHATI, ASSAM**

BALANCE SHEET AS AT 31ST MARCH 2022

SOURCES OF FUNDS	Schedule	Current Year	[Amount in ₹] Previous Year
CORPUS/CAPITAL FUND	1	1,32,27,39,396.14	1,32,01,78,530.29
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	2	-	-
CURRENT LIABILITIES & PROVISIONS	3	3,82,30,734.77	3,59,06,593.77
TOTAL		1,36,09,70,130.91	1,35,60,85,124.06

APPLICATION OF FUNDS	Schedule	Current Year	Previous Year
FIXED ASSETS	4		
Tangible Assets		1,28,82,58,429.79	1,32,00,16,213.08
Intangible Assets		9,39,573.00	-
Capital Works-In-Progress		37,36,657.00	-
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5		
Long Term		-	-
Short Term		-	-
INVESTMENTS - OTHERS	6	-	-
CURRENT ASSETS	7	5,12,34,253.98	2,55,22,385.00
LOANS, ADVANCES & DEPOSITS	8	1,68,01,217.14	1,05,46,525.98
TOTAL		1,36,09,70,130.91	1,35,60,85,124.06

SIGNIFICANT ACCOUNTING POLICIES

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CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

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Assistant Registrar (F & A)

Registrar

Director



**Indian Institute Of Information Technology Guwahati
GUWAHATI, ASSAM**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

[Amount in ₹]			
Particulars	Schedule	Current Year	Previous Year
INCOME			
Academic Receipts	9	19,22,62,134.01	14,04,65,663.00
Grants / Subsidies	10	-	33,00,000.00
Income from investments	11	8,38,231.00	4,12,410.00
Interest earned	12	-	
Other Income	13	21,07,364.50	47,16,280.00
Prior Period Income	14	-	72,983.00
TOTAL (A)		19,52,07,729.51	14,89,67,336.00
EXPENDITURE			
Staff Payments & Benefits (Establishment expenses)	15	11,72,24,814.16	10,43,60,550.00
Academic Expenses	16	85,85,944.00	13,52,772.00
Administrative and General Expenses	17	1,94,02,068.00	85,53,767.00
Transportation Expenses	18	1,34,913.00	96,410.00
Repairs & Maintenance	19	1,47,78,394.00	2,67,57,394.00
Finance costs	20	50,921.59	1,50,925.00
Depreciation	4	3,71,48,462.00	3,08,78,765.00
Other Expenses	21	27,379.00	
Prior Period Expenses	22	3,06,781.00	(1,30,028.40)
TOTAL (B)		19,76,59,676.75	17,20,20,554.60
Balance being excess of Income over Expenditure (A-B)		(24,51,947.24)	(2,30,53,218.60)
Transfer to / from Designated Fund			
Building fund			
Others - Excess depreciation charged in the previous year	4	21,49,861.00	
Balance Being Surplus / (Deficit) Carried to Capital Fund		(3,02,086.24)	(2,30,53,218.60)

Significant Accounting Policies	23
Contingent Liabilities and Notes to Accounts	24

Assistant Registrar (F & A)

Registrar

Director

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

RECEIPTS		Current Year	Previous Year	PAYMENTS	Current Year	Amount in Rupees
I.	Opening Balance			I.	Expenses	Previous Year
	a) Cash Balances	63,500.00	76,185.00	a) Establishment Expenses	11,72,24,814.16	10,43,60,550.00
	b) Bank Balance			b) Academic Expenses	85,85,944.00	13,52,772.00
	i. In Current accounts	20,00,253.00	35,99,099.72	c) Administrative Expenses	1,94,02,068.00	85,53,767.00
	ii. In Deposit accounts	2,20,00,000.00	1,33,00,000.00	d) Transportation Expenses	1,34,913.00	96,410.00
	iii. Savings accounts	64,58,632.00	1,16,15,635.95	e) Repairs & Maintenance	1,47,78,394.00	2,67,57,394.00
II.	Grants Received			f) Prior period expenses	3,06,781.00	841.00
	a) From Government of India	-		g) Finance Cost	50,921.59	1,50,925.00
	b) From State Government	-	-	ii. Payments against Earmarked/ Endowment Funds	-	26,54,315.00
	c) From Industry Partners	-	-	iii. Payments against Sponsored Projects/Schemes	1,30,06,448.00	5,30,35,808.00
				iv. Payments against Sponsored Fellowships/Scholarships	-	
				v. Investments and Deposits made		
III.	Academic Receipts	19,22,62,134.01	14,04,65,663.00	a) Out of Earmarked/Endowments funds	-	
	Receipts against Earmarked/ Endowment Funds	-		b) Out of own funds (Investments- Others)	-	
V.	Receipts against Sponsored Projects/Schemes	91,16,930.00	5,17,06,205.00	vi. Term Deposits with Scheduled Banks	-	
VI.	Receipts against sponsored Fellowships and Scholarships	-		vii. Expenditure on Fixed Assets and Capital Works -in- Progress		
VII.	Income on Investments from			a) Fixed Assets	41,80,390.71	1,11,95,007.00
	a) Earmarked/Endowment funds	-		b) Capital Works- in- Progress	37,36,657.00	-
	b) Other investments	-		viii. Other Payments including statutory payments	-	
VIII.	Interest received on					
	a) Bank Deposits	9,65,330.26	2,02,463.00	ix. Refunds of Grants		
	b) Loans and Advances			x. Deposits and Advances	3,72,45,517.67	2,35,76,758.99
	c) Savings Bank Accounts	-		xi. Other Payments	-	
IX.	Investments encashed	-		xii. Closing balances		
X.	Term Deposits with Scheduled Banks encashed	-		a) Cash in hand	13,468.00	63,500.00



XI.	Other income (including Prior Period Income)	21,07,364.50	47,89,263.00	b) Bank balances	
XII.	Deposits and Advances	3,49,02,238.51	3,15,02,418.32	In Current Accounts	27,28,473.17
XIII.	Miscellaneous Receipts including Statutory Receipts	-		In Savings Accounts	-27,86,915.19
XIV	Any Other Receipts - Capital Work in Progress refund	-		In Deposit Accounts	4,31,40,000.00
				in Flexi Fixed Deposit	81.28,507.00
	TOTAL	26,98,76,382.00	25,72,56,932.99	TOTAL	25,72,56,932.99

Assistant Registrar (F & A)

Registrar

Director

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY GUWAHATI
GUWAHATI, ASSAM**

SCHEDULE - 1 CORPUS/CAPITAL FUND

[Amount in ₹]		
Particulars	Current Year	Previous Year
Balance at the beginning of the year	1,32,17,26,428.41	1,34,47,79,647.01
Add: Contributions towards Corpus/Capital Fund	-	-
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	-	-
Add: Assets Purchased out of Earmarked Funds	-	
Add: Assets Purchased out of Sponsored Projects, where ownership vests in the institution	10,13,940.71	
Add: Assets Donated/Gifts Received	7,426.00	
Add: Land acquired free of cost	-	
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account	-	
(Deduct) B/F Unutilized Grant transferred to Current Liabilities	-	
Total	1,32,27,47,795.12	1,34,47,79,647.01
Add: GST on consultancy bills already paid by institute, now adjusted with R&D tax liability not accounted for in PY	17,500.00	
Add: Amount of project Expenditure not Included in FY 2020-21 (GB & FAB)	20,54,536.00	
Add: Amount Adjusted for pending dues from students not accounted for in Pys	51,893.97	
Add: Fixed deposit made from R&D fund not accounted for in FY 2020-21	50,00,000.00	
Less: TDS on consultancy bill against institute PAN no. now adjusted with institute tax liability, not accounted for in PY	-3,000.00	
Less: Closing balance lying in SBI, panbazar ledger after the bank a/c was transferred to SBI, Mirza in FY 2018-19 and a separate ledger was wrongly opened for SBI, Mirza, now adjusted	-8,761.50	
Less: Liability for Scholarship/Assistanship not accounted in FY 2020-21	-17,88,202.00	
Less: Adjustment for Understated Current Liabilities & Provisions in FY 2020-21	-32,71,756.45	
Less: Adjustment for Debit Balance in Sponsored Projects in FY 2020-21	-15,32,127.54	
Less: Adjustment for closed projects in FY 2021-22	-2,26,395.22	
Less: Deficit transferred from the Income & expenditure Account	-3,02,086.24	-2,30,53,218.60
Balance at the year end	1,32,27,39,396.14	1,32,17,26,428.41



SCHEDULE 2 - DESIGNATED/ EARMARKED / ENDOWMENT FUNDS

Particulars	Fund wise Breakup			Total	Previous Year
	Internal Resources Fund	Endowment Funds	Current Year		
A.					
a) Opening balance	-	-	-	2,654,315.00	
b) Additions during the year	-	-	-		
c) Income from investments made of the funds	-	-	-		
d) Accrued Interest on investments/Advances	-	-	-		
e) Interest on Savings Bank a/c	-	-	-		
f) Other additions (Specify nature)	-	-	-		
Total (A)	-	-	-	2,654,315.00	
B.					
Utilisation/Expenditure towards objectives of funds					
i) Capital Expenditure	-	-	-	-	
ii) Revenue Expenditure	-	-	-	2,654,315.00	
Total (B)	-	-	-	2,654,315.00	
Closing balance at the year end (A - B)					
Represented by					
Cash and Bank Balances	-	-	-	-	
Advance to Students for Laptops	-	-	-	-	
Total	-	-	-	-	

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY GUWAHATI
GUWAHATI, ASSAM**

SCHEDULE 3- CURRENT LIABILITIES & PROVISIONS

	[Amount in ₹]	
	Current Year	Previous Year
A. CURRENT LIABILITIES		
1. Deposits from staff	-	
2. Deposits from students (Caution Money)	5,817,883.00	4,702,300.00
3. Sundry Creditors		
a) For Goods & Services (As per Annexure 'A')	10,527,199.00	5,593,340.00
b) Others	-	
4. Deposit-Others (including EMD, Security Deposit) (As per Annexure 'B')	760,663.00	628,227.00
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS): (As per Annexure 'C')		
a) Overdue	-	
b) Others	2,945,288.00	3,539,082.00
6. Other Current Liabilities		
a) Salaries	-	
b) Receipts against sponsored projects	12,042,724.64	11,463,844.77
c) Receipts against sponsored fellowships & scholarships	-	
d) Unutilised Grants	-	
e) Grants in advance	-	
f) Other funds	-	
g) Other liabilities (As per Annexure 'D')	6,136,977.13	9,979,800.00
Total (A)	38,230,734.77	35,906,593.77
B. PROVISIONS		
1. For Taxation	-	-
2. Gratuity	-	-
3. Superannuation Pension	-	-
4. Accumulated Leave Encashment	-	-
5. Trade Warranties/Claims	-	-
6. Others	-	-
Total (B)	-	-
Total (A+B)	38,230,734.77	35,906,593.77

SCHEDULE 3(a) - SPONSORED PROJECTS

Sl No.	Name of Project	Opening Balance		Receipts / Recoveries during the year	Interest Income	Total	Expenditure during the year		Closing Balance	
		Credit	Debit				Project Expenditure	Overhead Charges	Adjustment with capital	Credit
1	2	3	4	5	6	7	8	9	10	11
1	HP Consultancy	70,768.38	-	388.10	71,156.48				71,156.48	-
2	E-Governance Unit (GoA)	324,776.61	-	1,781.08	326,557.69				326,557.69	-
3	NEHU(IITGP/1)	749,173.57	-	471,400.00	6,693.66	1,227,267.23	714,368.00		512,899.23	-
4	INSPIRE/03 (NR)	-	43,090.00	(236.31)	-43,326.31				-43,326.31	
5	CSE/P/RM/1	65,600.30	-	359.75	65,960.05	-			65,960.05	-
6	CSE/P/DSB/1	-	36,692.39	(201.22)	-36,893.61				-	36,893.61
7	CSE/P/FAB/1	215,885.98	-	1,183.92	217,069.90	402,838.00			-	185,768.10
8	CSE/P/FAB/2	4,008.26	-	1,811,638.00	9,957.05	1,825,603.31	103,362.00		1,722,241.31	-
9	CSE/P/SC/1	-	44,359.37	(243.27)	-44,602.64				-	44,602.64
10	CSE/P/SD/1	96,377.16	-	528.53	96,905.69				96,905.69	-
11	CSE/P/GB/1(Net App)	283,335.55	-	1,553.82	284,889.37	195,960.00			88,929.37	-
12	CSE/C/GB/5(NEERPCO)	1,656,684.54	-	600,000.00	12,375.72	2,269,060.26	420,000.00	270,000.00	1,579,060.26	-
13	CSE/C/GB/4(GICI)	1,721,257.51	-	700,000.00	13,278.24	2,434,535.75	1,852,317.00	210,015.00	372,203.75	-
14	CSE/C/GB/10(NIA)	610,146.16	-	3,346.06	613,492.22				613,492.22	-
15	CSE/C/GB/12(RGVN)	198,003.40	-	1,085.86	199,089.26				199,089.26	-
16	CSE/C/GB/13(RMSA)	5,296.24	-	29.04	5,325.28				5,325.28	-
17	IITG/DIR/03/APDCL	867,729.05	-	4,758.65	872,487.70				872,487.70	-
18	CSE/C/GB/15 (GIC Housing Finance)	1,823,989.02	1,000,000.00	15,486.83	2,839,475.85	440,000.00	504,000.00		1,895,475.85	-
19	CSE/C/FAB/1	533,271.36	-	2,924.47	536,195.83				536,195.83	-
20	CSE/P/SOC/1	204,029.59	453,460.00	3,605.69	661,095.28	353,898.00	76,460.00		230,737.28	-
21	CSE/P/SUD/1	463,219.15	-	2,540.31	465,759.46	510,470.00	48,400.00		-	93,110.54
22	CSE/P/KN/1	148,177.51	-	812.61	148,990.12	434,300.00	53,856.00		-	339,165.88
23	ECE/P/RP/1	195,962.78	-	1,074.67	197,037.45	-31,000.00			228,037.45	-
24	ECE/P/RP/2	701,256.68	-	443,650.00	6,278.70	1,151,185.38	939,236.00		211,949.38	-
25	ECE/P/SA/1	70,979.63	-	389.25	71,368.88	23,000.00			48,368.88	-
26	ECE/P/SB/1	29,773.44	377,468.00	1,906.77	349,601.33	379,847.00			-	30,245.67
27	ECE/P/SP/1	309,224.44	-	1,695.79	310,920.23	403,000.00			-	92,079.77

28	ECE/P/SurajitP/1	53,276.33		292.17	53,568.50	124,000.00			-	70,431.50	
29	ECE/P/SUB/1	564,505.98		3,095.77	567,601.75	970,754.00	82,695.00		-	485,847.25	
30	HSS/P/SBa/1	5,873.87		32.21	5,906.08				5,906.08	-	
31	HSS/P/SBa/2		87,021.46	120,000.00	180.86	33,159.40	23,193.00		9,966.40	-	
32	HSS/P/HKC/1	-	33,611.72	(184.33)	-33,796.05				-	33,796.05	
33	MATHS/P/GK/1	16,074.82		88.15	16,162.97				16,162.97	-	
34	MATHS/P/GK/2	2,459.12		13.49	2,472.61				2,472.61	-	
35	MATHS/P/GK/3	213,779.89	100,000.00	1,720.78	315,500.67	213,789.00	20,000.00		81,711.67	-	
36	Cotton University	212.87		1.17	214.04		17,250.00			17,035.96	
37	IITG/CR/1	8,789.23		48.20	8,837.43				8,837.43	-	
38	ICSSR National Seminar	11,975.99	(65.68)	-12,041.67					-	12,041.67	
39	Data Analysis with Python	26,298.82		144.22	26,443.04				26,443.04	-	
40	CSIR (FAHIM SAYED)		32,055.00	175.79	32,230.79	12,055.00			20,175.79	-	
41	DST/INSPIRE/ Arpit Singh Yadav		451,520.00	2,476.15	453,986.15	261,964.00			192,032.15	-	
42	DST/INSPIRE/ Shreyoshi Bora		451,520.00	2,476.15	453,996.15	183,933.00			270,063.15	-	
43	CSE/P/SS/1		40,000.00	219.36	40,219.36	38,572.00			1,647.36	-	
44	ECE/P/SR/1/ Sounak Roy		388,000.00	2,127.80	390,127.80				390,127.80	-	
45	MATHS/P/DM/1		553,700.00	3,036.51	556,736.51	344,926.00	42,300.00		169,510.51	-	
46	MATHS/P/DM/2		760,267.00	4,380.62	764,647.62	137,847.00	61,847.00		564,953.62	-	
47	CSE/P/MR/2		231,000.00	1,266.81	232,266.81	51,714.00	21,000.00		159,552.81	-	
48	IITG/P/2(TEQIP III)	-	75,000.00	75,000.00	75,000.00				-	-	
49	Atal FDP		185,993.00	1,019.99	187,012.99	185,993.00			1,019.99	-	
50	CSE/P/KN/2	1,021,872.00		5,603.97	1,027,475.97	654,719.00	56,152.00		316,604.97	-	
51	ECE/P/SU/P/2	735,166.00		4,231.67	739,397.67	585,991.00	54,667.00		98,739.67	-	
52	HSS/P/HKC/2	198,660.00		1,089.46	199,749.46	192,152.00			7,597.46	-	
53	ECE/P/SB/3	50,000.00		274.20	50,274.20	28,148.00			22,126.20	-	
54	INSPIRE/01(SC)	-	354,673.64	-	-354,673.64				-354,673.64	-	
55	INSPIRE/02(AJ)	380,494.56	(107,845.00)	-	272,649.56	189,355.00		83,294.56		-	
56	CSE/P/MR/1	42,915.56	-	-	42,915.56			42,915.56		-	
57	ECE/P/SB/2	96,069.30	(21,896.00)	-	74,173.30	72,105.00		2,068.30		-	
	Total	14,735,601.22	641,198.01	9,116,930.00	127,099.26	23,338,432.47	11,487,806.00	1,518,642.00	-226,395.22	12,042,724.64	1,484,344.95



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY GUWAHATI
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SCHEDULE 3(b) - UNUTILIZED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

		[Amount in ₹]	
		Current Year	Previous Year
A	Plan Grants: Government of India		
	Balance B/F	-	
	Add: Receipts during the year		3,300,000.00
	Total (a)	-	3,300,000.00
	Less: Refunds	-	
	Less: Utilized for Revenue Expenditure		3,300,000.00
	Less: Utilized for Capital Expenditure	-	
	Total (b)	-	3,300,000.00
	Unutilized carried forward (a-b)	-	
B	UGC Grants: Plan		
	Balance B/F	-	
	Add: Receipts during the year	-	
	Total (a)	-	
	Less: Refunds	-	
	Less: Utilized for Revenue Expenditure	-	
	Less: Utilized for Capital Expenditure	-	
	Total (b)	-	
	Unutilized carried forward (a-b)	-	
C	UGC Grants: Non Plan		
	Balance B/F	-	
	Add: Receipts during the year	-	
	Total (a)	-	
	Less: Refunds	-	
	Less: Utilized for Revenue Expenditure	-	
	Less: Utilized for Capital Expenditure	-	
	Total (b)	-	
	Unutilized carried forward (a-b)	-	
D	Grants from State Government		
	Balance B/F	-	
	Add: Receipts during the year	-	
	Total (a)	-	
	Less: Utilized for Revenue Expenditure	-	
	Less: Utilized for Capital Expenditure	-	
	Total (b)	-	
	Unutilized carried forward (a-b)	-	
E	Fund from Industry Partners		
	Balance B/F	-	
	Add: Receipts during the year	-	
	Total (a)	-	
	Less: Utilized for Revenue Expenditure	-	
	Less: Utilized for Capital Expenditure	-	
	Total (b)	-	
	Unutilized carried forward (a-b)	-	
	Grand Total (A+B+C+D+E)	-	

SCHEDULE 4 FIXED ASSETS

[Amount in ₹]

S.No.	Assets Heads	Gross Block			Depreciation for the Year			Net Block
		Opening Balance On 01.04.2021	Additions	Deductions	Depreciation Opening Balance	Depreciation for the Year	Deductions/ Adjustment	
1	Land	1,00	-	-	1,00	-	-	1,00
2	Site Development	3,60,89,140.00	4,42,947.00	-	3,65,32,087.00	-	-	3,65,32,087.00
3	Buildings	1,24,35,87,595.00	3,55,596.00	3,53,88,225.00	1,20,85,54,966.00	4,95,51,090.00	2,41,71,099.00	1,13,62,48,306.00
4	Roads & Bridges	3,30,49,968.00	-	-	3,30,49,968.00	13,21,998.00	6,60,999.00	-
5	Tubewells & Water Supply	-	-	-	-	-	-	-
6	Sewerage & Drainage	3,09,666.00	-	-	3,09,666.00	10,434.00	6,193.00	-
7	Electrical Installation and equipment	3,34,28,408.00	3,53,88,225.00	-	6,88,16,633.00	33,42,840.60	69,79,654.00	1,03,22,494.60
8	Plant & Machinery	39,53,137.00	-	-	39,53,137.00	15,51,301.00	1,97,657.00	-
9	Scientific & Laboratory Equipment	1,06,57,100.00	6,16,536.71	-	1,12,73,636.71	53,63,363.00	8,53,568.00	-
10	Office Equipment	65,11,662.68	10,60,439.00	-	75,72,101.68	32,62,286.00	5,67,908.00	-
11	Audio Visual Equipment	-	-	-	-	-	-	-
12	Computers & Peripherals	85,61,704.00	-	-	85,61,704.00	-	-	-
13	Furniture, Fixtures & Fittings	2,56,86,887.00	1,13,280.00	-	2,58,00,167.00	96,49,997.00	19,35,013.00	-
14	Vehicles	1,00	-	-	1,00	-	-	-
15	Lib. Books & Scientific Journals	19,23,063.00	25,637.00	10,49,046.00	8,99,654.00	12,27,853.00	89,965.00	7,34,332.00
16	Sports Equipments	1,37,220.00	-	-	1,37,220.00	36,474.00	10,978.00	-
17	Small Value Assets	-	-	-	-	-	-	-
Total (A)		1,40,38,95,552.68	3,80,02,660.71	3,64,37,271.00	1,40,54,60,942.39	7,53,17,636.60	3,54,73,034.00	21,49,861.00
								10,86,40,809.60
								1,28,82,58,429.79
								1,32,00,16,213.28



S.No.	Intangible Assets	Opening Balance On 01.04.2021	Additions	Deductions	Closing Balance	Depreciation Opening Balance	Amortization for the Year	Deductions/ Adjustments	Total Amortization /Adjustments	Balance as on 31.03.2022	Balance as on 31.03.2021
18	Capital Work in Progress (B)	-	37,36,657.00	-	37,36,657.00	-	-	-	-	37,36,657.00	-
19	Computer Software	-	-	-	-	-	-	-	-	-	-
20	E-Journals	-	26,15,001.00	-	26,15,001.00	-	16,75,428.00	-	16,75,428.00	9,39,573.00	-
21	Patents	-	-	-	-	-	-	-	-	-	-
Total (C)		-	26,15,001.00	-	26,15,001.00	-	16,75,428.00	-	16,75,428.00	9,39,573.00	-
Grand Total (A+B+C)		1,40,38,95,552.68	4,43,54,318.71	3,64,37,271.00	1,41,18,12,600.39	7,55,17,636.60	3,71,48,462.00	21,49,861.00	11,03,16,237.60	1,29,29,34,659.79	1,32,00,16,213.28

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SCHEDULE 5 : INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS

	[Amount in ₹]	
	Current Year	Previous Year
1 In Central Government Securities	-	-
2 In State Government Securities	-	-
3 Other approved Securities	-	-
4 Shares	-	-
5 Debentures and Bonds	-	-
6 Term Deposits with Banks	-	-
7 Others	-	-
Total	-	-



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY GUWAHATI
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SCHEDULE 6: INVESTMENTS — OTHERS

		[Amount in ₹]	
		CURRENT YEAR	PREVIOUS YEAR
1	In Central Government Securities	-	-
2	In State Government Securities	-	-
3	Other approved Securities	-	-
4	Shares	-	-
5	Debentures and Bonds	-	-
6	Others	-	-
	TOTAL	-	-

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY GUWAHATI
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SCHEDULE 7: CURRENT ASSETS

[Amount in ₹]

	Current Year	Previous Year
1. Stock:		
a) Stores and Spares	10,721.00	-
b) Loose Tools	-	-
c) Publications	-	-
d) Laboratory chemicals, consumables and glass ware	-	-
e) Building Material	-	-
f) Electrical Material	-	-
g) Stationery	-	-
h) Water supply material	-	-
2. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months	-	-
b) Others	-	-
3. Cash and Bank Balances		
a) With Scheduled Banks:		
In Current Accounts	2,728,473.17	2,000,253.00
In term deposit Accounts	43,140,000.00	17,000,000.00
In Savings Accounts	-2,786,915.19	6,458,632.00
in Flexi Fixed Deposit Account	8,128,507.00	
b) With non-Scheduled Banks:		
In term deposit Accounts	-	
In Savings Accounts	-	
c) Cash in hand:	13,468.00	63,500.00
4. Post Office- Savings Accounts		
TOTAL	51,234,253.98	25,522,385.00



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY GUWAHATI
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SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS

[Amount in ₹]

	Current Year	Previous Year
1. Advances to employees: (Non-interest bearing)		
a)Salary	-	
b)Festival	-	
c)Medical Advance	-	
d)Other - Institution Activity (As per Annexure 'E')	99,275.00	146,885.00
2. Long Term Advances to employees: (Interest bearing)		
a)Vehicle loan	-	
b)Home loan	-	
c)Others (to be specified)	-	
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a)On Capital Account	-	
b)To Suppliers	-	
c)Advance to Students	-	
d) Accrued Interest on FD	322,608.00	60,237.00
e) GATE Fees	34,500.00	
4. Prepaid Expenses		
a)Insurance	-	
b)Other expenses - AMC Air Conditioners	394,249.00	394,250.00
5. Deposits		
a)Telephone	-	
b)Lease Rent	-	
c)Electricity	2,617,388.00	2,617,388.00
d)AICTE, if applicable	-	
f)Others - Gas Cylinder	51,250.00	51,250.00
6. Income Accrued:		
a)On Investments from Earmarked/ Endowment Funds	-	
b)On Investments-Others	-	
c)On Loans and Advances	-	
d)Others - Income accrued on Term Deposits	-	
7. Other - Current assets receivable from UGC/sponsored projects		
a)Debit balances in Sponsored Projects	1,484,344.95	2,173,325.55
b)Debit balances in Sponsored Fellowships & Scholarships	-	
c)Grants Receivable	-	
d)Other receivables from NTA for NEET Exam		8,672.00
8. Claims Receivable		
Fees / Dues Recoverable from Students	11,695,602.19	5,073,464.43
Receivable from SBI, Mirza Branch	102,000.00	
GST Reverse Charge input		-
TDS (income tax)		21,054.00
TOTAL	16,801,217.14	10,546,525.98

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY GUWAHATI
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SCHEDULE 9 - ACADEMIC RECEIPTS

		[Amount in ₹]	
		Current Year	Previous Year
A. FEES FROM STUDENTS			
A. Academic			
1	Tuition Fee	189,172,095.00	134,961,940.00
2	Admission Fee	-	-
3	Enrolment Fee	-	-
4	Library Admission Fee	-	-
5	Laboratory Fee	-	-
6	Art & Craft Fee	-	-
7	Registration Fee	-	3,800.00
8	Syllabus Fee	-	-
	Total (A)	189,172,095.00	134,965,740.00
B. Examinations			
1	Admission Test Fee	-	-
2	Annual Examination Fee	-	6,650.00
3	Marksheet, Certificate Fee	-	-
4	Entrance Examination Fee	-	-
	Total (B)	-	6,650.00
C. Other Fees			
1	Identity Card Fee	-	-
2	Fine / Miscellaneous Fee	-	21,946.00
3	Medical Fee	-	1,900.00
4	Transportation Fee	-	-
5	Hostel Fee	3,090,039.01	5,469,427.00
	Total (C)	3,090,039.01	5,493,273.00
D. Sale of Publications			
1.Sale of Admission forms		-	-
2.Sale of syllabus and Question Paper, etc.		-	-
3.Sale of prospectus including admission forms		-	-
	Total (D)	-	-
E. Other Academic Receipts			
1.Registration fee for workshops, programmes		-	-
2.Registration fees (Academic Staff College)		-	-
	Total (E)	-	-
Grand Total (A+B+C+D+E)		192,262,134.01	140,465,663.00



SCHEDULE 10 — GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

		[Amount in ₹]			
Particulars	Govt. of India Plan	Total Plan	Non Plan UGC	State Govt.	Industry Partners
					Current Year Total
UGC Specific Schemes					
Balance B/F	-	-	-	-	-
Add: Receipts during the year	-	-	-	-	33,00,000.00
Total	-	-	-	-	33,00,000.00
Less: Refund to UGC Balance	-	-	-	-	-
Less: Utilised for Capital expenditure (A)	-	-	-	-	-
Balance	-	-	-	-	33,00,000.00
Less: Utilized for Revenue Expenditure (B)	-	-	-	-	33,00,000.00
Balance C/F (C)	-	-	-	-	-

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY GUWAHATI
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SCHEDULE 11- INCOME FROM INVESTMENTS

Particulars	Earmarked / Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a. On Government Securities	-	-	-	-
b. Other Bonds/Debentures	-	-	-	-
2. Interest on Term Deposits	-	838,231.00	412,410.00	
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees	-	-	-	-
4. Interest on Savings Bank Accounts	-	-	-	-
5. Others	-	-	-	-
Total	-	838,231.00	412,410.00	

[Amount in ₹]



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY GUWAHATI
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SCHEDULE 12: INTEREST EARNED

Particulars	Current Year	[Amount in ₹] Previous Year
1. On Savings Accounts with scheduled banks	-	-
2. On Loans	-	-
a. Employees/Staff	-	-
b. Others	-	-
3. On Debtors and Other Receivables	-	-
Total	-	-

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY GUWAHATI
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SCHEDULE 13- OTHER INCOME

[Amount in ₹]

A. Income from Land & Buildings	Current Year	Previous Year
1.Hostel Room Rent	-	-
2.License fee	-	-
3,Hire Charges of Auditorium/Play ground/Convention Centre, etc	-	-
4,Electricity charges recovered	420,288.00	430,306.00
5.Water charges recovered	-	-
6. SDA Recovered	83,997.00	
Total	504,285.00	430,306.00
B. Sale of Institute's publications	-	-
C. Income from holding events		
1.Gross Receipts from annual function/ sports carnival	-	-
Less: Direct expenditure incurred on the annual function/ sports carnival	-	-
2.Gross Receipts from fetes	-	-
Less: Direct expenditure incurred on the fetes	-	-
3.Gross Receipts for educational tours	-	-
Less: Direct expenditure incurred on the tours	-	-
4.Others	-	-
Total	-	-
D. Others		
1. Income from Short Term Course	-	-
2. RTI fees	-	-
3. Income from Royalty	-	-
4. Sale of tender paper	37,720.00	2,000.00
5. Misc. receipts	16,852.50	158,764.00
6. Profit on Sale/disposal of Assets	-	-
a)Owned assets	-	-
b)Assets received free of cost	-	-
7. Grants/Donations from Institutions, Welfare Bodies and International Organizations	-	-
8. Others		
a) Transferred from Internal Resources Fund	-	2,654,315.00
b) Sponsorship for YUVAAN		-
c) Income from Consultancy	930,000.00	786,000.00
d) Income from R&D Projects	517,377.00	684,895.00
e) Visveswaraya Overheads		-
f) Visveswaraya Scholarship Scheme		-
g) IT Refund	101,130.00	-
Total	1,603,079.50	4,285,974.00
Grand Total (A+B+C+D)	2,107,364.50	4,716,280.00



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SCHEDULE 14 - PRIOR PERIOD INCOME

Particulars	Current Year	Previous Year
1. Academic Receipts		-
2. Income from Investments	-	-
3. Interest earned		42,911.00
4. Other Income		30,072.00
Total	-	72,983.00



SCHEDULE 15 — STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

[Amount in ₹]					
	Current Year			Previous Year	
	Plan	Non Plan	Total	Plan	Non Plan
a) Salaries and Wages					
Faculty	91,076,310.00	-	91,076,310.00	78,955,216.00	78,955,216.00
Non Faculty	26,771,773.00	-	26,771,773.00	22,647,924.00	22,647,924.00
b) Allowances and Bonus	-	-	-	-	-
c) Contribution to Provident Fund	-	-	-	-	-
d) Contribution to Other Fund (specify)	-	-	-	-	-
e) Staff Welfare Expenses	-	-	-	-	-
f) Retirement and Terminal Benefits	-	-	-	-	-
g) LTC facility	-	-	-	-	-
h) Medical facility	-	-	-	-	-
i) Children Education Allowance	-	-	-	-	-
j) Honorarium	420,143.16	-	420,143.16	146,166.00	146,166.00
k) Others - Relocation Expenses	31,748.00	-	31,748.00	33,769.00	33,769.00
l) Others - Medical Expenditure	1,844,201.00	-	1,844,201.00	823,268.00	823,268.00
m) Others - Professional Development Allowance	(2,919,361.00)	-	-2,919,361.00	1,754,207.00	1,754,207.00
m) Others - Expenses on Short Term Course	-	-	-	-	-
TOTAL	117,224,814.16	-	104,360,550.00	-	104,360,550.00



SCHEDULE 16 - ACADEMIC EXPENSES

	Current Year			Previous Year		[Amount in ₹]
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Laboratory expenses	7,487.00	-	7,487.00	640.00	-	640.00
b) Field work/Participation in Conferences	-	-	-	-	-	-
c) Expenses on Seminars/Workshops	-	-	-	-	-	-
d) Payment to visiting faculty	-	-	-	-	-	-
e) Examination	-	-	-	-	-	-
f) Student Welfare expenses	855,675.00	-	855,675.00	351,472.00	-	351,472.00
g) Admission expenses	-	-	-	-	-	-
h) Convocation expenses	14,999.00	-	14,999.00	183,336.00	-	183,336.00
i) Publications	-	-	-	-	-	-
j) Stipend/means-cum-merit scholarship	6,960,151.00	-	6,960,151.00	175,000.00	-	175,000.00
k) Subscription Expenses	-	-	-	-	-	-
l) Others						
i) Department Operating Cost - Consumables	101,895.00	-	101,895.00	-	-	-
ii) Advertisement	19,278.00	-	19,278.00	-	-	-
iii) Contingencies	626,459.00	-	626,459.00	642,324.00	-	642,324.00
TOTAL	8,585,944.00	-	8,585,944.00	1,352,772.00	-	1,352,772.00



SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES

		Current Year			Previous Year		[Amount in ₹]
		Plan	Non Plan	Total	Plan	Non Plan	Total
A Infrastructure							
a) Electricity and power	7,003,987.00	-	7,003,987.00	6,163,990.00	-	-	6,163,990.00
b) Water charges	-	-	-	-	-	-	-
c) Insurance	-	-	-	-	-	-	-
d) Rent, Rates and Taxes (including property tax)	-	-	-	-	-	-	-
B Communication							
e) Postage and Telegram	-	-	2,624.00	-	2,624.00	-	2,624.00
f) Telephone, Fax and Internet Charges	24,420.00	-	24,420.00	32,426.00	-	-	32,426.00
C Others							
g) Printing and Stationery (consumption)	120,668.00	-	120,668.00	337,014.00	-	-	337,014.00
h) Travelling and Conveyance Expenses/TADA	-	-	-	3,838.00	-	-	3,838.00
i) Hospitality	-	-	-	-	-	-	-
j) Auditors Remuneration	900,610.00	-	900,610.00	676,280.00	-	-	676,280.00
k) Professional Charges	-	-	-	-	-	-	-
l) Advertisement and Publicity	217,808.00	-	217,808.00	118,135.00	-	-	118,135.00
m) Magazines & Journals	-	-	-	-	-	-	-
n) Others	-	-	-	-	-	-	-
Meeting Expenses	30,000.00	-	30,000.00	157,668.00	-	-	157,668.00
UGC Fee for Deemed University Status	-	-	-	-	-	-	-
Consumables and Contingencies	1,072,120.00	-	1,072,120.00	1,051,422.00	-	-	1,051,422.00
Placement Cell Expenses	-	-	-	5,370.00	-	-	5,370.00
Recruitment Expenses	-	-	-	5,000.00	-	-	5,000.00
Security Services	10,032,455.00	-	10,032,455.00	-	-	-	-
TOTAL	19,402,068.00	-	19,402,068.00	8,553,767.00	-	-	8,553,767.00



SCHEDULE 18 TRANSPORTATION EXPENSES

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1 Vehicles (owned by Institution)						
a) Running expenses	-	-	-	-	-	-
b) Repairs & maintenance	-	-	-	-	-	-
c) Insurance expenses	-	-	-	-	-	-
2 Vehicles taken on rent/lease						
a) Rent/lease expenses	-	-	-	-	-	-
3 Vehicle hiring expenses	134,913.00	-	134,913.00	96,410.00	-	96,410.00
Total	134,913.00	-	134,913.00	96,410.00	-	96,410.00

[Amount in ₹]

SCHEDULE 19 — REPAIRS & MAINTENANCE

Particulars		Current Year			Previous Year	
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Buildings	-	-	-	-	-	-
b) Furniture & Fixtures	-	-	-	-	-	-
c) Plant & Machinery	-	-	-	-	-	-
d) Office Equipment	-	-	-	-	-	-
e) Computers	-	-	-	-	-	-
f) Laboratory & Scientific equipment	-	-	-	-	-	-
g) Audio Visual equipment	-	-	-	-	-	-
h) Cleaning Material & Services	-	-	-	-	-	-
i) Book binding charges	-	-	-	-	-	-
j) Gardening	-	-	-	-	-	-
k) Estate Maintenance	4,110,291.00	-	4,110,291.00	4,335,614.00	-	4,335,614.00
l) Others - Electrical	3,353,499.00	-	3,353,499.00	4,366,589.00	-	4,366,589.00
m) Others - Office	481,892.00	-	481,892.00	295,061.00	-	295,061.00
n) Others - Hostel	279,290.00	-	279,290.00	128,680.00	-	128,680.00
o) Others - Catering and Cleaning	6,553,422.00	-	6,553,422.00	7,541,535.00	-	7,541,535.00
p) Others - Security Services	-	-	-	10,089,915.00	-	10,089,915.00
Total	14,778,394.00	-	14,778,394.00	26,757,394.00	-	26,757,394.00



SCHEDULE 20 — FINANCE COSTS

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Bank charges	50,921.59	-	50,921.59	150,925.00	-	150,925.00
b) Others	-	-	-	-	-	-
Total	50,921.59	-	50,921.59	150,925.00	-	150,925.00

SCHEDULE 21 - OTHER EXPENSES

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Provision for Bad and Doubtful Debts/Advances	-	-	-	-	-	-
b) Irrecoverable Balances Written - off	27,379.00	-	27,379.00	-	-	-
c) Grants/Subsidies to other institutions/organizations	-	-	-	-	-	-
d) Others	-	-	-	-	-	-
Total	27,379.00	-	27,379.00	-	-	-

SCHEDULE 22: PRIOR PERIOD EXPENSES

[Amount in ₹]

Particulars	Current Year			Previous Year	
	Plan	Non Plan	Total	Plan	Non Plan
1 Establishment expenses	306,781.00	-	306,781.00	-	-
2 Academic expenses	-	-	-	841.00	-
3 Administrative expenses	-	-	-	-	-
4 Transportation expenses	-	-	-	-	-
5 Repairs & Maintenance	-	-	-	-	-
6 Other expenses	-	-	-	-	-
Total	306,781.00	-	306,781.00	841.00	-



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY GUWAHATI
GUWAHATI, ASSAM

ANNEXURE A : DETAILS OF SUNDY CREDITORS FOR GOODS & SERVICES AS ON 31-03-2022

SI.No.	Particulars	Amount
1	State Bank of India	366.00
2	CA A.K., Raychoudhury	220,000.00
3	Ganga Construction	99,286.00
4	Brahmaputra Electricals	389,370.00
5	Vanguard Security Services	858,251.00
6	Organic Solution	528,000.00
7	Shreemoye	599,345.00
8	South Coast Resturents	1,529,850.00
9	BSNL	2,024.00
10	APDCL	649,689.00
11	NSDL	3,000.00
12	C&AG	450,000.00
13	Shri Ganesh Enterprise	90,120.00
14	Your Dost	177,000.00
15	Scholarship Financial Assistantship to student	1,702,890.00
16	Pranab Thakuriya	2,714,411.00
18	NPS on LIEN	1.00
19	Liabilities for Outstanding Expenses - R & D	513,596.00
		10,527,199.00

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY GUWAHATI
GUWAHATI, ASSAM

ANNEXURE B : DETAILS OF EMD & SECURITY DEPOSIT AS ON 31-03-2022

[Amount in ₹]

S.No	Name of the Firm / Company	Amount
1	M/s Indigo Flame	10,000.00
2	M & N Enterprise	71,627.00
3	Sanjeev Borah	6,375.00
4	P K Enterprise	11,250.00
5	Mayuri Furniture	25,838.00
6	Safikur Rahman	56,942.00
7	Anushree Construction	58,929.00
8	Vangurd Security Service	100,000.00
9	Pranab Thakuriya	92,002.00
10	EMD against Tender	327,700.00
	Total	760,663.00



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY GUWAHATI
GUWAHATI, ASSAM**

ANNEXURE C : DETAILS OF STATUTORY LIABILITIES AS ON 31-03-2022

Sl.No.	Particulars	Amount
1	Workers welfare cess	10,222.00
2	Forest Royalty	2,101,805.00
3	NPS	201,328.00
	Income Tax	147,524.00
4	GST	484,409.00
		2,945,288.00

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY GUWAHATI
GUWAHATI, ASSAM

ANNEXURE D : DETAILS OF OTHER LIABILITIES AS ON 31-03-2022

Sl.No.	Particulars	Amount
1	Mess	162,656.00
2	PDA to Faculty	3,239,289.13
3	Admission fees(JOSAA/CSAB)	2,132,615.00
4	Assistantship	587,758.00
	Liability to faculty & Staff	9,409.00
5	GATE Fee refundable	5,250.00
		6,136,977.13



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY GUWAHATI
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ANNEXURE E : DETAILS OF ADVANCE TO STAFF AS ON 31-03-2022

Sl.No.	Particulars	Amount
1	Advance to Staff	37,240.00
2	Advance to Faculty	22,450.00
3	Advance PDA	38,688.00
5	Advance - R & D	897.00
		99,275.00

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY GUWAHATI
GUWAHATI, ASSAM**

ANNEXURE F : DETAILS OF BALANCES IN SAVINGS BANK / CURRENT / FIXED DEPOSIT ACCOUNTS WITH BANKS AS ON 31-03-2022

SI.No.	Particulars	Purpose	Account No.	Amount
I	IN CURRENT ACCOUNTS	For receipt of grants from funding partners and Academic receipts.Also to make payments of both Capital and Revenue Expenditure		
	Bank of Baroda		39010200000128	35,471.57
	Canara Bank		8652201010071	22,728.00
	State Bank of India (Mirza)		34573379424	25,71,696.86
	IIITG Student Services (SBI Mirza)		37930309245	5,162.72
	HDFC bank Adabari Branch		50200045136570	93,414.02
II	IN TERM DEPOSITS	To prevent idle lying of funds and earn interest income for the Institute		3,81,40,000.00
	Bank of Baroda		Flexi fixed deposit	-
III	IN SAVINGS BANK ACCOUNTS	For receiving grants under the projects and make payments under them		
	Bank of Baroda - R & D		39010100001775	50,757.65
	State Bank of India R&D		37878505454	-30,54,566.99
			Flexi fixed Deposit(37878505454)	81,28,507.00
			Term Deposit	50,00,000.00
			37878507803	5,911.00
			37878508987	4,195.00
			37878520392	1,640.15
			38648998895	2,05,148.00
	A Total in Current Account	27,28,473.17		
	B. Total In savings Account	27,86,915.19		
	C. In Flexi Fixed Deposit a/cs	81,28,507.00		
	D Total in Term Deposit	4,31,40,000.00		
	Grand Total	5,12,10,064.98		
				5,12,10,064.98



Assets procured out of R&D projects/Consultancy in FY 2021-22

Sl no	Project ID	Asset Register Page No.	Asset Register Sl. No.	Item	Qnty	Asset ID	Type of asset	Price	Rate of Depreciation	Depreciation Charged for the year	Principal Investigator
				Multi hypergeometric functions and applications	1	IIITG/R&D/MATHS/P/GK/1/B10	Books	9,840.00	10%	984.00	
134	5			Linear Representation of Finite Groups	1	IIITG/R&D/MATHS/P/GK/1/B11	Books	7,150.00	10%	715.00	
135	1			Partitions, q-series and Modular Forms	1	IIITG/R&D/MATHS/P/GK/1/B12	Books	13,792.92	10%	1,379.29	
135	2			Algebra Number Theory	1	IIITG/R&D/MATHS/P/GK/1/B13	Books	7,364.00	10%	736.40	
135	3			A course in Abstract Algebra/Khanna & Bhambhani	1	IIITG/R&D/MATHS/P/GK/1/B14	Books	493.00	10%	49.30	
135	4			Differential Calculus/ Das & Mukherjee	1	IIITG/R&D/MATHS/P/GK/1/B15	Books	295.00	10%	29.50	
135	5			Mathematical Analysis/ Malik and Alora	1	IIITG/R&D/MATHS/P/GK/1/B16	Books	569.00	10%	56.90	
135	6			Calculus and Analysis/Thomas & Finney	1	IIITG/R&D/MATHS/P/GK/1/B17	Books	850.00	10%	85.00	
135	7			Ramanujan's Lost Notebook I/Berndt & Andrews	1	IIITG/R&D/MATHS/P/GK/1/B18	Books	940.00	10%	94.00	
136	1			Ramanujan's Lost Notebook II/Berndt & Andrews	1	IIITG/R&D/MATHS/P/GK/1/B19	Books	930.00	10%	93.00	
136	2			The Theory of Everything/Hawking	1	IIITG/R&D/MATHS/P/GK/1/B20	Books	106.00	10%	10.60	
136	3			Ramanujan's Lost Notebook III/Berndt & Andrews	1	IIITG/R&D/MATHS/P/GK/1/B21	Books	915.00	10%	91.50	
136	4			Ramanujan's Lost Notebook IV/Berndt & Andrews	1	IIITG/R&D/MATHS/P/GK/1/B22	Books	930.00	10%	93.00	
136	5			ODE and PDE/Raisingania	1	IIITG/R&D/MATHS/P/GK/1/B23	Books	743.00	10%	74.30	
1	MATHS/P/GK/1									Dr. Gautam Kalita	

136	7	Elementary number theory/Burton	1	IITG/R&D/MATHS/P/GK/1/B24	Books	631.00	10%	63.10											
136	8	Number Theory in the Spirit of Ramanujan/Berndt	1	IITG/R&D/MATHS/P/GK/1/B25	Books	800.00	10%	80.00											
		Theorem : A Genetic Introduction to Algebraic Number Theory/Edwards	1	IITG/R&D/MATHS/P/GK/1/B26	Books	5,285.00	10%	528.50											
136	9	Sony MDR Wired in-ear Headphone	1	IITG/MATHS/P/GK/3/E02	Computer & Peripherals	1,799.00	20%	359.80											
101	4	Sony MDR Wired extra bass on-ear headphone	1	IITG/MATHS/P/GK/3/E03	Computer & Peripherals	3,249.00	20%	649.80											
101	5	Casio Calculator	1	IITG/MATHS/P/GK/3/E04	Computer & Peripherals	494.00	20%	98.80											
105	2	Anchor multi plug extension board	1	IITG/R&D/MATHS/P/GK/3/E05	Computer & Peripherals	1,499.00	20%	299.80											
105	3	Philips S4 Socket Extension Board	1	IITG/R&D/MATHS/P/GK/3/E06	Computer & Peripherals	1,846.00	20%	369.20											
105	4	Mi 3i 20000 MAH Power Bank	1	IITG/R&D/MATHS/P/GK/3/E07	Computer & Peripherals	1,899.00	20%	379.80											
105	5	Scientific Calculator	1	IITG/R&D/MATHS/P/GK/3/E08	Computer & Peripherals	1,230.00	20%	246.00											
105	6	Kindle Paperwhite 4G LTE (10th gen)	1	IITG/R&D/MATHS/P/GK/3/E09	Computer & Peripherals	12,999.00	20%	2,599.80											
105	7	Canon Printer G-6070	1	IITG/R&D/MATHS/P/GK/3/E10	Computer & Peripherals	25,370.00	20%	5,074.00											
119	2	Introduction to Partial Differential Equations	1	IITG/R&D/MATHS/P/GK/3/B17	Books	383.00	10%	38.30											
119	3	Algebraic Number Theory, 2nd edition	1	IITG/R&D/MATHS/P/GK/3/B18	Books	4,258.00	10%	425.80											
119	4	Linear Algebra and its application	1	IITG/R&D/MATHS/P/GK/3/B19	Books	699.00	10%	69.90											
119	5	An Introduction to measure and Integration	1	IITG/R&D/MATHS/P/GK/3/B20	Books	500.00	10%	50.00											
119	6	Functional Analysis	1	IITG/R&D/MATHS/P/GK/3/B21	Books	475.00	10%	47.50											
Dr. Gautam Kalita																			
2 MATHS/P/GK/3																			



119	7	Topology	1	III TG/R&D/MATHS/P/GK/3/B22	Books	559.00	10%	55.90					
119	8	Linear Algebra second edition	1	III TG/R&D/MATHS/P/GK/3/B23	Books	420.00	10%	42.00					
140	1	Anglo-Assamese Dictionary	1	III TG/R&D/MATHS/P/GK/3/B24	Books	400.00	10%	40.00					
140	2	A=B / Petkovsek Introduction to commutative Algebra	1	III TG/R&D/MATHS/P/GK/3/B25	Books	6,869.00	10%	686.90					
140	3	Solved Higher level problems in Maths Previous years solved papers	1	III TG/R&D/MATHS/P/GK/3/B26	Books	865.00	10%	86.50					
140	4	GATE Mathematics Previous years solved papers	1	III TG/R&D/MATHS/P/GK/3/B27	Books	450.00	10%	45.00					
140	5	Groups and Representation NBHM Msc Previous years solved papers	1	III TG/R&D/MATHS/P/GK/3/B28	Books	395.00	10%	39.50					
140	6	NBHM Ph.D Mathematics 15 Previous years solved papers	1	III TG/R&D/MATHS/P/GK/3/B29	Books	5,544.00	10%	554.40					
140	7	A Scrapbook of complex curve theory	1	III TG/R&D/MATHS/P/GK/3/B30	Books	507.50	10%	50.75					
140	9	Number Theory: Volume II Analytic and Modern Tools Advanced Differential Equations	1	III TG/R&D/MATHS/P/GK/3/B31	Books	607.50	10%	60.75					
140	9	III TG/R&D/MATHS/P/GK/3/B37	Books	14,475.00	10%	1,447.50							
141	1	III TG/R&D/MATHS/P/GK/3/B38	Books	7,489.00	10%	748.90							
141	2	III TG/R&D/MATHS/P/GK/3/B39	Books	784.00	10%	78.40							
		Diode laser with driver Lumen-LDM808	1	III TG/ECE/P/RP/2/E03	Scientific & Laboratory Equipment	7,86,344.00	8%	62,907.52					
		Diode laser with driver Lumen - LDM830	1	III TG/ECE/P/RP/2/E04	Scientific & Laboratory Equipment								
3	ECE/P/RP/2	Laboratory Stand LED-Based Photoacoustic Imaging Paperback	1	III TG/ECE/P/RP/2/E05	Scientific & Laboratory Equipment	1,280.00	8%	102.40					
			1	III TG/ECE/P/RP/2/B01	Books	8,654.00	10%	865.40					

Dr. Rusha
Patra



137	2	Logitech Mouse Graphic drawing tablet battery-free stylus	1	III TG/R&D/CSE/P/SUD/1/E02	Computer & Peripherals	301.00	20%
137	3	Hightspeed HDMI Cable	1	III TG/R&D/CSE/P/SUD/1/E03	Computer & Peripherals	2,699.00	20%
137	4	Asus USB-C Dongle Cryptography: Theory and Practice (Book)	1	III TG/R&D/CSE/P/SUD/1/E04	Computer & Peripherals	369.00	20%
137	5	16 GB Micro SDHC Memory Card	3	III TG/R&D/CSE/P/SUD/1/E06	Computer & Peripherals	3,513.00	20%
138	1	Sandisk 1TB External SSD SunRobotics Raspberry Pi 4 Model B with 4 GB RAM	3	III TG/R&D/CSE/P/SUD/1/E07	Books	1,295.00	10%
138	2	Whiteboard (Small)	1	III TG/R&D/CSE/P/SUD/1/E08	Computer & Peripherals	777.00	20%
138	3	Whiteboard(large)	1	III TG/R&D/CSE/P/SOC/1/E02	Office Equipment	1,495.00	7.50%
139	4	Rack (Small) Introductory Statistics (book)	1	III TG/R&D/CSE/P/SOC/1/E03	Office Equipment	7,175.00	7.50%
139	5	A First course in probability (book)	1	III TG/R&D/CSE/P/SOC/1/E04	Office Equipment	550.05	7.50%
139	6	Wireless Mouse	1	III TG/R&D/CSE/P/SOC/1/E05	Books	1,059.10	10%
139	7	All in one Desktop Groups Acting on Graphs:17 Tight Polyhedral Submanifolds and Tight Triangulations Boolean Representations of Simplicial Complexes and	1	III TG/R&D/MATHS/P/DM/1/E01	Computer & Peripherals	77,777.00	20%
143	1	Groups Acting on Graphs:17 Tight Polyhedral Submanifolds and Tight Triangulations Boolean Representations of Simplicial Complexes and	1	III TG/R&D/MATHS/P/DM/1/B01	Books	2,700.00	10%
143	2		1	III TG/R&D/MATHS/P/DM/1/B02	Books	2,696.00	10%
143	3		1	III TG/R&D/MATHS/P/DM/1/B03	Books	5,371.00	10%
143	4		1				537.10



		Matroids						
143	5	Kleinian Groups Hardcover Maskit Bernard	1	IIITG/R&D/MATHS/P/DM/1/B04	Books	5,344.00	10%	534.40
144	1	Differential Topology	1	IIITG/R&D/MATHS/P/DM/1/B05	Books	564.00	10%	56.40
144	2	Riemannian Geometry	1	IIITG/R&D/MATHS/P/DM/1/B06	Books	319.00	10%	31.90
144	3	The Geometry of Discrete Groups	1	IIITG/R&D/MATHS/P/DM/1/B07	Books	5,260.00	10%	526.00
144	4	XP Pen Deco Mini 7	1	IIITG/R&D/MATHS/P/DM/1/B08	Computer & Peripherals	3,399.00	20%	679.80
145	1&2	All in One Workstation (iMac Apple M1)	2	IIITG/R&D/ECE/P/SUB/1/E01 and E02	Computer & Peripherals	4,11,720.00	20%	82,344.00
7	ECE/P/SUB/1	Logitech MX Master 3 Advanced Wireless Mouse	1	IIITG/R&D/ECE/P/SUB/1/E03	Computer & Peripherals	7,995.00	20%	1,599.00
8	HSS/P/HKC/2	Epson Duplex Printer	1	IIITG/R&D/ECE/P/SUB/1/E04	Computer & Peripherals	20,690.00	20%	4,138.00
8	HSS/P/HKC/2	Laptop	1	IIITG/R&D/HSS/P/HKC/2/E01	Computer & Peripherals	44,890.00	20%	8,978.00
9	CSE/P/KN/2	Desktop (Dell Intel Core 5)	1	IIITG/R&D/CSE/P/KN/2/E01	Computer & Peripherals	78,300.00	20%	15,660.00
9	CSE/P/KN/2	Emotiv Epox X	1	IIITG/R&D/CSE/P/KN/2/E02	Computer & Peripherals	1,11,498.00	20%	22,299.60
10	ECE/P/SUP/2	Emotiv Insight EEG	1	IIITG/R&D/CSE/P/KN/2/E03	Computer & Peripherals	49,046.00	20%	9,809.20
10	ECE/P/SUP/2	hp Intel Core i5 14 Inch Laptop	1	IIITG/R&D/ECE/P/SUP/2/E01	Computer & Peripherals	84,000.00	20%	16,800.00
150	1	hp Intel Core i7 10700 Desktop	1	IIITG/R&D/ECE/P/SUP/2/E02	Computer & Peripherals	89,870.00	20%	17,974.00
150	2	Samsung T7 1TB External SSD	1	IIITG/R&D/ECE/P/SUP/2/E03	Computer & Peripherals	9,999.00	20%	1,999.80
		Total amount				20,05,735.07		2,92,342.43



Schedule of Fixed Deposits in FY 2021-22

Active Fixed Deposits as on 01.04.2021

Principal	Date of Opening	Period	Rate of Interest	Date when Closed	Interest Received on Closure	Total funds received when closed	Remarks	Bank Name
55,00,000.00	11.01.2021	120 days	3.90%	12-05-2021	65,534.00	55,65,534.00		SBI, Mirza
50,00,000.00	05.03.2021	87 days	3.90%	29-06-2021	48,792.00	50,48,792.00		SBI, Mirza
64,00,000.00	30.03.2021	30 days	2.90%	05-05-2021	13,741.00	64,13,741.00		SBI, Mirza
1,69,00,000.00								1,70,28,067.00

Fixed Deposits FY 2021-22 (1st April 2021 to 31st March 2022)

Principal	Date of Opening	Period	Rate of Interest	Date when Closed	Interest Received on Closure	Total funds received when closed	Remarks	Bank Name
79,00,000.00	21-04-2021	60 days	3.90%	30-06-2021	49,319.00	79,49,319.00		SBI, Mirza
50,00,000.00	07-05-2021	15 days	2.90%	31-05-2021	7,473.00	50,07,473.00		SBI, Mirza
1,20,00,000.00	06-08-2021	26 days	2.90%	01-09-2021	21,452.00	1,20,21,452.00		SBI, Mirza
1,20,00,000.00	06-08-2021	56 days	3.90%	14-09-2021	20,800.00	1,20,20,800.00		SBI, Mirza
1,20,00,000.00	06-08-2021	87 days	3.90%	01-10-2021	47,194.00	1,20,47,194.00		SBI, Mirza
84,00,000.00	06-08-2021	117 days	3.90%	15-11-2021	59,611.00	84,59,611.00		SBI, Mirza
79,90,000.00	01-09-2021	120 days	3.90%	29-11-2021	50,172.00	80,40,172.00		SBI, Mirza
94,00,000.00	14-09-2021	16 days	2.90%	01-10-2021	10,755.00	94,10,755.00		SBI, Mirza
74,00,000.00	05-10-2021	31 days	2.90%	29-10-2021	7,627.00	74,07,627.00		SBI, Mirza
38,30,000.00	17-11-2021	13 days	2.90%	20-12-2021	8,382.00	38,38,382.00		SBI, Mirza
1,00,00,000.00	06-01-2022	24 days	2.90%	25-02-2022	28,893.00	1,00,28,893.00		SBI, Mirza
1,00,00,000.00	06-01-2022	52 days	3.90%	15-03-2022	60,784.00	1,00,60,784.00		SBI, Mirza
1,28,00,000.00	06-01-2022	83 days	3.90%	28-03-2022	73,223.00	1,28,73,223.00		SBI, Mirza
11,87,20,000.00								4,45,685.00
Active Fixed Deposits as on 01.04.2022								
Principal	Date of Opening	Period	Rate of Interest	Date when Closed	Interest Received on Closure	Total funds receivable when closed	Remarks	Bank Name
93,40,000.00	14-12-2021	15 days	5.00%			93,40,000.00		SBI, Mirza
1,00,00,000.00	11-01-2022	113 days	3.90%			1,00,00,000.00		SBI, Mirza



1,48,00,000.00	24-01-2022	96 days	3.90%	88,340.00	1,48,88,340.00	The amount of Rs. 69182/- is adjusted with previous year accrued interest out of total interest received of Rs. 88340/-	SBI, Mirza
40,00,000.00	28-03-2022	90 days	3.90%		40,00,000.00		
3,81,40,000.00					3,82,28,340.00		

SCHEDULE 23: Significant Accounting Policies

1. BASIS OF ACCOUNTING:

The Institute is not carrying on any activity in the nature of commercial, industrial or business. The Financial statements have been prepared under the historical cost convention and on accrual basis except as stated otherwise.

2. ACCOUNTING POLICY:

The Accounts have been prepared on the basis of “Revised Format of Accounts of Central Education Institutions” and “Notes and Instructions for Compilation of Financial Statements for Central Educational Institutions” prescribed by Government of India, Ministry of Education (MOE).

3. REVENUE/ EXPENDITURE RECOGNITION:

- Fees from Students, Sale of Admission forms, Royalty and interest on Savings Bank account are accounted on cash basis.
- Income from Land, Buildings and Other Property and interest on Investments are accounted on accrual basis.

4. FIXED ASSETS:

Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition.

5. DEPRECIATION:

Depreciation on Fixed Assets has been provided on Straight line method at the rates given in the below table.

<u>Tangible Assets:</u>	
1. Land	0%
2. Site Development	0%
3. Buildings	2%
4. Roads & Bridges	2%
5. Tube Wells & Water Supply	2%
6. Sewerage & Drainage	2%
7. Electrical Installation and Equipment	5%
8. Plant & Machinery	5%
9. Scientific & Laboratory Equipment	8%
10. Office Equipment	7.5%
11. Audio Visual Equipment	7.5%
12. Computer & Peripherals	20%
13. Furniture, Fixture & Fittings	7.5%
14. Vehicles	10%
15. Library Books & Scientific Journals	10%
16. Sports Equipment	08%



<u>Intangible Assets (amortization):</u>	
1. E-Journals	40%
2. Computer Software	40%
3. Patents & Copyright	9 Years

Depreciation is provided for the whole year on additions during the year.

Where an asset is fully depreciated, it will be carried at a residual value of Re. 1 in the Balance Sheet and will not be further depreciated.

Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.

6. INTANGIBLE ASSETS:

Patents and copy rights, E Journals and Computer Software are grouped under intangible assets.

- Electronic Journals (E-Journals) are separated from Library Books in view of the limited benefit that could be derived from the on-line access provided. E-Journals are not in a tangible form, but temporarily capitalized and in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; Depreciation is provided in respect of E-Journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.
- Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

7. GOVERNMENT AND UGC GRANTS

- Government Grants are accounted on realization basis. However, where a sanction for release of grants pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the Grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.
- To the extent utilized towards capital expenditure, (on accrual basis) government grants and grants from UGC are transferred to the Capital Fund.
- Government and UGC grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.
- Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

8. SPONSORED PROJECTS

In respect of ongoing Sponsored Projects, the amount received from sponsors are credited to the head “Current Liabilities and Provisions – Current Liabilities – Other Liabilities – Receipts against ongoing sponsored projects.” As and when expenditure is incurred/ advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

9. INCOME TAX:

The income of the Institution is exempt from Income Tax under section 10 (23C) of the Income Tax Act. No provision for tax is therefore made in the accounts.

SCHEDULE 24: Contingent Liabilities and Notes to Accounts

1. Contingent liabilities and capital commitments:

	(Amount in Lakh)	
	Current Year	Previous Year
a) Claims against the institute not acknowledged as debts	NIL	NIL
b) Capital Commitments (net of advances)	37.00	0.00

2. Income and Expenditure a/c

Rs. 21,49,861.00 - Reduction/adjustment of excess depreciation charged on Fixed Assets (Sch-4) pertaining to a previous period has been shown in the Income and Expenditure a/c under the line item ‘Others’ below the balance of Income – Expenditure of the current period as advised by the BOG of the institute to arrive at the final balance of surplus/deficit to be transferred to (Sch-1-Capital/Corpus Fund).

3. Sch – 1 (Corpus/Capital Fund)

The following adjustments have been made to the Capital fund (Sch-1) in order to incorporate the items notified in the SAR of FY 2020-21, and identified during the course of Internal Audit of FY 2021-22.

Additions made to Sch-1

- (1) Adjustment of taxes paid from institute a/c – Rs. 17,500.00
- (2) Amount of project expenditure not included in PY (GB & FAB) – Rs. 20,54,536.00
- (3) Amount adjusted for dues from students not accounted for in PYs – Rs. 51,893.97
- (4) Fixed Deposit made from R&D fund, not accounted for in PY - Rs. 50,00,000.00

Deductions made from Sch-1

- (1) Adjustment of taxes against institute pan no. – Rs. 3,000.00
- (2) Balance of SBI Panbazar branch when the a/c was transferred to SBI, Mirza – Rs. 8,761.50



- (3) Liability for scholarships/assistantship not accounted for in PY – Rs. 17,88,202.00
 - (4) Adjustment for understated current liabilities & provisions in PY – Rs. 32,71,756.45
 - (5) Adjustment for debit balances in sponsored projects in PY – Rs. 15,32,127.54
 - (6) Adjustments for closed projects – Rs. 2,26,395.22
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- 4. Addition to Capital work in Progress (Sch-4 Fixed assets) of Rs. 37,36,657.00 consists of work order issued against capital works before 31.03.2022.
 - 5. The Saving a/c Balance as shown in Sch-7 (Current Assets) of Rs. – 27,86,915.19 has to be read together with the balance in flexi fixed deposit a/c Sch-7 (Current Assets) of Rs. 81,28,507.00 in order to arrive at the actual bank balance of Rs. 53,41,591.81. Both the sweep out of the funds into flexi fixed deposit and payments occurred on 31.03.2022 resulting in reflection of negative balance in savings a/c even though funds were actually available. This is not a Cash credit or Overdraft.
 - 6. Prior period expenses (Schedule – 22) consists of the following items.
Rs. 3,06,781.00 - Closing balance in the prior period expenses ledger as on 31.03.2022 consists of expenditure incurred on PDA and consulting services for the FY 2020-21 paid in FY 2021-22.
 - 7. Dues recoverable from students (Schedule – 8) consists of Fees and other dues to be recovered from students as on 31.03.2022.
 - 8. In the Opinion of the Management, the current assets, loan and advances have a value on realization equal or at least to the aggregate amount shown in the Balance Sheet.
 - 9. Previous Years figures have been rearranged and regrouped wherever considered necessary to facilitate comparison.
 - 10. Schedules 1 to 22 are annexed to and form an integral part of the Balance Sheet at 31st March 2022 and the Income & Expenditure account for the year ended on that date.